



***Sustainable
Stock Exchanges***



SSE Updates: Membership and Academy

Quarterly Webinar

Date: 9AM and 4PM CET (Geneva)

SSE Team

- Anthony Miller, Chief Coordinator
- Lisa Remke, Deputy Coordinator
- Tiffany Grabski, Head of SSE Academy
- Vanina Vegezzi, Project Officer

Agenda



1. Welcome & Housekeeping instructions
2. Presentation of the new “active member” category
 - Anthony Miller, Coordinator, UN SSE
 - Lisa Remke, Deputy Coordinator, UN SSE
3. Presentation of the SSE Academy 2023 program
 - Tiffany Grabski, Head of SSE Academy
 - Vanina Vegezzi, Project Officer
4. SSE Global Dialogue, World Investment Forum, COP28
5. AOB

Housekeeping

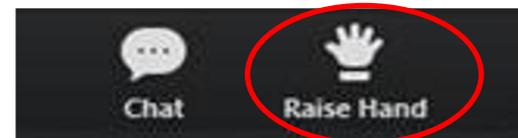


- During the presentations, you can ask questions and provide comments at any time by using the **chat function**.

We will ensure that questions get answered during the Open Floor discussion.

- Please use the **hand symbol** to indicate that you wish to speak during the Open Floor discussion.

The team will allow you to enable your video function while you speak.





New SSE Active Members Category

New SSE Active Members Category



- The SSE, started with **5** founding signatories: B3, Borsa İstanbul, EGX, JSE and Nasdaq
- Today, the initiative has **132** members: 119 stock exchanges and 13 derivatives exchanges.
- Every SSE member has committed to the UN Secretary-General that they:

*“voluntarily commit, through dialogue with investors, companies and regulators, to **promoting** long-term sustainable investment and improved environmental, social and corporate governance disclosure and performance among companies listed on our exchange.”*

- SSE stock exchange and derivatives databases track how exchanges follow up on the commitment.
www.SSEinitiative.org/data



Criteria for the SSE Stock Exchange Database →

Filter by Reset

SSE Partner Exchange	Yes	No
Has annual sustainability report	Yes	No
ESG reporting required as a listing rule	Yes	No
Has written guidance on ESG reporting	Yes	No
Offers ESG related training	Yes	No
Market covered by sustainability-related index	Yes	No
Has sustainability bond listing segment	Yes	No
Has SME listing platform	Yes	No
Women on boards mandatory minimum rule	Yes	No

Results

121 Stock exchanges	62,709 Number of listed companies	127,074,458.198 million US\$ Domestic market capitalization
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A

- Argentina - Bolsas y Mercados Argentinos (BYMA) and Bolsa de Comercio de Buenos Aires (BCBA)
- Armenia - Armenia Securities Exchange
- Australia - Australian Securities Exchange (ASX)
- Australia - Sydney Stock Exchange
- Austria - Wiener Börse
- Azerbaijan - Baku Stock Exchange

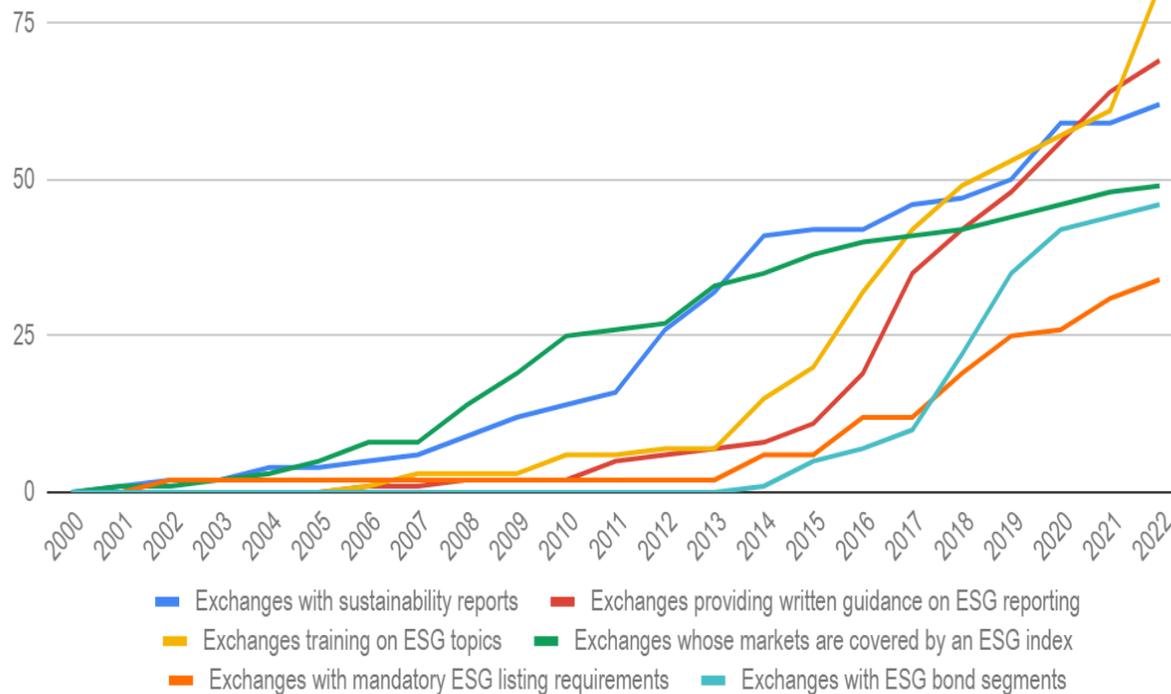
B

- Bahrain - Bahrain Bourse (BHB)

New SSE Active Members Category



SSE members have continuously ramped up their actives, promoting sustainable finance and moving this area **from niche to mainstream**



New SSE Active Members Category



Why introduce the “Active Member” category?

The SSE Governing Board has requested the introduction of a new structure to categorize the membership of the SSE.

- To ensure the quality of the initiative and align SSE practices with other UN-convened industry networks
- To encourage all members to follow up on their commitment
- To acknowledge the contribution of very active members in particular.

What is an “Active Member”?

- An “active member” is an exchange that actively engages, through various sustainability activities as tracked by the SSE database, to the development of sustainable financial markets.

Which criteria need to be fulfilled to receive the status and when will the new criteria be introduced?

From 2024 onwards:

- 1 annual bilateral Consultation Call with the SSE team (to share updates, progress and challenges on a confidential bilateral basis)
- 1 item from the list of sustainability actives/projects tracked in the SSE database

From 2025 onwards:

- At least two items of the SSE-tracked sustainability actives/projects should be fulfilled in addition to the annual Consultation Call.

New SSE Active Members Category



Which criteria need to be fulfilled to receive the “active” status and when will the new criteria be introduced?

Starting	Criteria to be considered “Active”	List of Actions for Stock Exchanges*	List of Actions for Derivatives Exchanges*
2024	 + 1 Action	<ul style="list-style-type: none"> ▪ Sustainability Report ▪ ESG reporting required as a listing rule ▪ ESG reporting guidance for market ▪ ESG-related training ▪ Sustainability-related index or bond listing segment ▪ SME platform ▪ Mandatory minimum for female board members ▪ SSE Official Supporter 	<ul style="list-style-type: none"> ▪ Sustainability Report ▪ Sustainability reporting required ▪ Written ESG reporting guidance ▪ Offers sustainability-aligned products ▪ ESG-related training ▪ SSE Official Supporter
2025	 + 2 Actions		

Good news: more than half the SSE membership today would be categorized as “active” by 2025 standards

* Actions as per Member factsheet & SSE Databases: SSEinitiative.org/data

New SSE Active Members Category



More than half the SSE membership today would be categorized as “active” by 2025 standards.

Abu Dhabi Securities Exchange

Amman Stock Exchange

Athens Exchange Group

Australian Securities Exchange

B3

Bahrain Bourse

BME Bolsas y Mercados Españoles

Bolsa de Comercio de Santiago

Bolsa de Valores de Colombia

Bolsa de Valores de Lima

Bolsa Mexicana de Valores

Bolsa Nacional de Valores

Bolsas y Mercados Argentinos

Bombay Stock Exchange

Borsa İstanbul

Borsa Italiana

Botswana Stock Exchange

Bucharest Stock Exchange

Bursa Kuwait

Bursa Malaysia

Deutsche Börse AG

Dubai Financial Market

Egyptian Exchange

Euronext Amsterdam

Euronext Brussels

Euronext Dublin

Euronext Lisbon

Euronext London

Euronext Paris

Euronext Oslo

Euronext Paris

Ho Chi Minh Stock Exchange

Hong Kong Exchanges

Indonesia Stock Exchange

Iran Fara Bourse Securities Exchange

Japan Exchange Group, Inc.

Johannesburg Stock Exchange

Latin American Stock Exchange (Latinex)

London Stock Exchange

Luxembourg Stock Exchange

Moscow Exchange

Nairobi Securities Exchange

Nasdaq

Nasdaq Copenhagen

Nasdaq Helsinki

Nasdaq Iceland

Nasdaq Riga

Nasdaq Stockholm

Nasdaq Tallinn

Nasdaq Vilnius

National Stock Exchange of India

New York Stock Exchange

Nigerian Stock Exchange

Philippine Stock Exchange

Saudi Stock Exchange (Tadawul)

Shanghai Stock Exchange

Singapore Exchange

SIX Swiss Exchange

Stock Exchange of Thailand



SSE Academy 2023 updates

Climate-related Financial Disclosure Training: key numbers



Between 2021 and 2023 the UN SSE Academy provided **online and in-person training** climate-related financial, **CPD certified**



As of February 2023, **52 stock exchanges, 1 regulatory authority and 3 regional exchange associations** hosted training



The UN SSE Academy trained **19,988 participants from 155 countries** on TCFD



The participants were primarily listed companies, but some sessions also focused on trainers or staff: **at least 500 stock exchange and regulatory authority employees were trained**



More than **4,500 participants** trained were in a **leadership position** (board or c-suite)

Pilot GRI training



- UN SSE partnered with SIX Swiss Exchange and Global Reporting Initiative (GRI) to roll out a **pilot training on GRI standards** for the SIX Swiss Exchange's issuers.
- The introductory session was held on February 9 and the advanced session will be held on June 15. Both recordings will be available on our YouTube channel: <https://www.youtube.com/@sseinitiative2263>
- **Would you like a GRI training in your market?** Please contact us for further discussion.
- Depending on funding, the UN SSE Academy is **open to your suggestions** for additional training topics, do not hesitate to reach out at academy@sseinitiative.org

Climate disclosure: moving from TCFD to new ISSB standards



- After March 2023, the UN SSE will no longer offer TCFD training sessions
- As announced at COP27, the UN SSE is partnering with the International Sustainability Standards Board (ISSB), created by the IFRS, to provide training on the new disclosure standards
- Content-wise, the new ISSB standards are based on TCFD's four core pillars of disclosure (Governance, Strategy, Risk Management and Metrics & Targets)
- UN SSE training and ISSB standards will launch simultaneously
- Tentatively scheduled for Q3
- Training workshops will be open to SSE members to host, free of charge, CPD certified and facilitated by the UN SSE and ISSB

Pilot Gender Equality training for SSE Partner Exchanges



- The UN SSE is partnering with the **IFC, UN Women, SSE Partner Exchanges and gender equality experts such as Gap Square and Bloomberg** to provide markets with a new high-quality training on gender equality
- The pilot program will be made available for staff members of SSE Partner Exchanges, regulatory authorities and our partner organizations. In case of interest, please contact the SSE Academy: academy@sseinitiative.org
- After the pilot program, the UN SSE and IFC will roll out the training **free of charge for markets globally** (in partnership with exchanges)
- Stock exchanges will be invited to host the training and invite their market participants and key stakeholders to join and receive a **CPD certification**

SSE Global Dialogue, WIF & COP28



- The **World Investment Forum** will take place on 16-20 October 2023 in Abu Dhabi: over 100 events, heads of state, ministers, CEOs, thousands of participants.
- The UN SSE will hold several in-person events, among them, the **SSE Global Dialogue** our flagship CEO event
- The UN SSE will also be present at COP28 in Dubai in December.



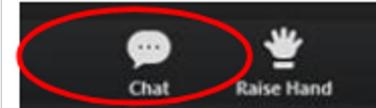
Open Floor Discussion



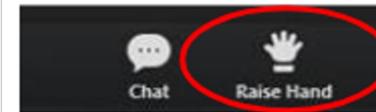
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SSE Workstream Updates



5 GENDER
EQUALITY



Over 110 exchanges rang the bell for gender equality! Send us your news coverage and pictures. You can find the documentation of the event here:

<https://sseinitiative.org/sse-event/2023-ring-the-bell-for-gender-equality/>

12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



Online ESG guidance database: [SSEinitiative.org/esg-guidance-database](https://sseinitiative.org/esg-guidance-database). We are continually updating the database, so please do share with us any new ESG guidance documents.

13 CLIMATE
ACTION



New Advisory Group on Carbon Markets has kicked off the work: First Draft to be sent out soon. Contact the team if you would like to join the Advisory Group.

17 PARTNERSHIPS
FOR THE GOALS

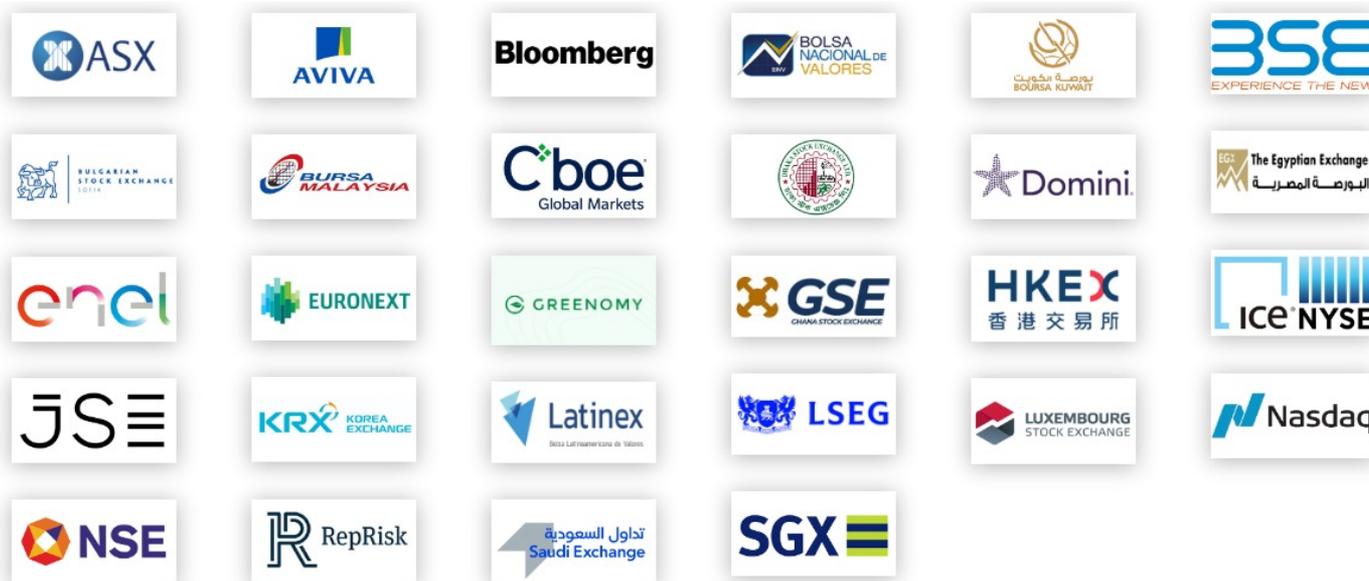


Exchanges can join the Race to Zero /GFANZ Net Zero Financial Service Providers Alliance ahead of COP28! Contact the SSE team for more information!

SSE Official Supporters



Join our 2023 Official Supporters!



If your organization wishes to support the SSE or if you would like to learn more about our Official Supporters program, please reach out to the team.

Supporting the SSE's mission is one of the Actions you can take to be an "Active" member.



Sustainable Stock Exchanges



Thank you!