SSE Updates: Membership and Academy

Quarterly Webinar

Date: 9AM and 4PM CET (Geneva)

SSE Team

- Anthony Miller, Chief Coordinator
- Lisa Remke, Deputy Coordinator
- Tiffany Grabski, Head of SSE Academy
- Vanina Vegezzi, Project Officer

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Agenda

1. Welcome & Housekeeping instructions

2. Presentation of the new “active member” category
   - Anthony Miller, Coordinator, UN SSE
   - Lisa Remke, Deputy Coordinator, UN SSE

3. Presentation of the SSE Academy 2023 program
   - Tiffany Grabski, Head of SSE Academy
   - Vanina Vegezzi, Project Officer

4. SSE Global Dialogue, World Investment Forum, COP28

5. AOB
## Housekeeping

- During the presentations, you can ask questions and provide comments at any time by using the chat function.

  We will ensure that questions get answered during the Open Floor discussion.

- Please use the hand symbol to indicate that you wish to speak during the Open Floor discussion.

  The team will allow you to enable your video function while you speak.
New SSE Active Members Category
New SSE Active Members Category

- The SSE, started with 5 founding signatories: B3, Borsa İstanbul, EGX, JSE and Nasdaq

- Today, the initiative has 132 members: 119 stock exchanges and 13 derivatives exchanges.

- Every SSE member has committed to the UN Secretary-General that they:

  “voluntarily commit, through dialogue with investors, companies and regulators, to promoting long-term sustainable investment and improved environmental, social and corporate governance disclosure and performance among companies listed on our exchange.”

- SSE stock exchange and derivatives databases track how exchanges follow up on the commitment.

  www.SSEinitiative.org/data
New SSE Active Members Category

SSE members have continuously ramped up their actives, promoting sustainable finance and moving this area from niche to mainstream.
New SSE Active Members Category

Why introduce the “Active Member” category?

The SSE Governing Board has requested the introduction of a new structure to categorize the membership of the SSE.
- To ensure the quality of the initiative and align SSE practices with other UN-convened industry networks
- To encourage all members to follow up on their commitment
- To acknowledge the contribution of very active members in particular.

What is an “Active Member”?

- An “active member” is an exchange that actively engages, through various sustainability activities as tracked by the SSE database, to the development of sustainable financial markets.

Which criteria need to be fulfilled to receive the status and when will the new criteria be introduced?

From 2024 onwards:
- 1 annual bilateral Consultation Call with the SSE team (to share updates, progress and challenges on a confidential bilateral basis)
- 1 item from the list of sustainability actives/projects tracked in the SSE database

From 2025 onwards:
- At least two items of the SSE-tracked sustainability actives/projects should be fulfilled in addition to the annual Consultation Call.
New SSE Active Members Category

Which criteria need to be fulfilled to receive the “active” status and when will the new criteria be introduced?

<table>
<thead>
<tr>
<th>Starting</th>
<th>Criteria to be considered “Active”</th>
<th>List of Actions for Stock Exchanges*</th>
<th>List of Actions for Derivatives Exchanges*</th>
</tr>
</thead>
<tbody>
<tr>
<td>2024</td>
<td>1 Action</td>
<td>▪ Sustainability Report</td>
<td>▪ Sustainability Report</td>
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<td>▪ ESG reporting required as a</td>
<td>▪ Sustainability reporting</td>
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<td>listing rule</td>
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<td>▪ ESG reporting guidance for</td>
<td>▪ Written ESG reporting</td>
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<td>market</td>
<td>guidance</td>
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<td>▪ ESG-related training</td>
<td>▪ Offers sustainability-aligned</td>
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<td>▪ Sustainability-related index</td>
<td>products</td>
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<td>or bond listing segment</td>
<td>▪ ESG-related training</td>
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<td>▪ SME platform</td>
<td>▪ SSE Official Supporter</td>
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<td>▪ Mandatory minimum for</td>
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<td>female board members</td>
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<td>▪ SSE Official Supporter</td>
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<td>2025</td>
<td>2 Actions</td>
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Good news: more than half the SSE membership today would be categorized as “active” by 2025 standards

* Actions as per Member factsheet & SSE Databases: SSEinitiative.org/data
### New SSE Active Members Category

More than half the SSE membership today would be categorized as “active” by 2025 standards.

<table>
<thead>
<tr>
<th>Exchange Name</th>
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<tbody>
<tr>
<td>Abu Dhabi Securities Exchange</td>
<td>Deutsche Börse AG</td>
<td>Moscow Exchange</td>
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<tr>
<td>Amman Stock Exchange</td>
<td>Dubai Financial Market</td>
<td>Nairobi Securities Exchange</td>
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<tr>
<td>Athens Exchange Group</td>
<td>Egyptian Exchange</td>
<td>Nasdaq</td>
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<tr>
<td>Australian Securities Exchange</td>
<td>Euronext Amsterdam</td>
<td>Nasdaq Copenhagen</td>
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<td>B3</td>
<td>Euronext Brussels</td>
<td>Nasdaq Helsinki</td>
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<tr>
<td>Bahrain Bourse</td>
<td>Euronext Dublin</td>
<td>Nasdaq Iceland</td>
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<td>BME Bolsas y Mercados Españoles</td>
<td>Euronext Lisbon</td>
<td>Nasdaq Riga</td>
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<td>Bolsa de Comercio de Santiago</td>
<td>Euronext London</td>
<td>Nasdaq Stockholm</td>
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<td>Bolsa de Valores de Colombia</td>
<td>Euronext Paris</td>
<td>Nasdaq Tallinn</td>
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<td>Bolsa de Valores de Lima</td>
<td>Euronext Oslo</td>
<td>Nasdaq Vilnius</td>
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<td>Bolsa Mexicana de Valores</td>
<td>Euronext Paris</td>
<td>National Stock Exchange of India</td>
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<td>Bolsa Nacional de Valores</td>
<td>Ho Chi Minh Stock Exchange</td>
<td>New York Stock Exchange</td>
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<td>Bolsas y Mercados Argentinos</td>
<td>Hong Kong Exchanges</td>
<td>Nigerian Stock Exchange</td>
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<td>Bombay Stock Exchange</td>
<td>Indonesia Stock Exchange</td>
<td>Philippine Stock Exchange</td>
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<tr>
<td>Borsa İstanbul</td>
<td>Iran Fara Bourse Securities Exchange</td>
<td>Saudi Stock Exchange (Tadawul)</td>
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<td>Borsa Italiana</td>
<td>Japan Exchange Group, Inc.</td>
<td>Shanghai Stock Exchange</td>
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<td>Botswana Stock Exchange</td>
<td>Johannesburg Stock Exchange</td>
<td>Singapore Exchange</td>
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<td>Bucharest Stock Exchange</td>
<td>Latin American Stock Exchange (Latinex)</td>
<td>SIX Swiss Exchange</td>
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<td>Bursa Kuwait</td>
<td>London Stock Exchange</td>
<td>Stock Exchange of Thailand</td>
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<td>Bursa Malaysia</td>
<td>Luxembourg Stock Exchange</td>
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SSE Academy
2023 updates
Climate-related Financial Disclosure Training: key numbers

Between 2021 and 2023 the UN SSE Academy provided online and in-person training climate-related financial, CPD certified.

As of February 2023, 52 stock exchanges, 1 regulatory authority and 3 regional exchange associations hosted training.

The UN SSE Academy trained 19,988 participants from 155 countries on TCFD.

The participants were primarily listed companies, but some sessions also focused on trainers or staff: at least 500 stock exchange and regulatory authority employees were trained.

More than 4,500 participants trained were in a leadership position (board or c-suite).
Pilot GRI training

- UN SSE partnered with SIX Swiss Exchange and Global Reporting Initiative (GRI) to roll out a **pilot training on GRI standards** for the SIX Swiss Exchange’s issuers.

- The introductory session was held on February 9 and the advanced session will be held on June 15. Both recordings will be available on our YouTube channel: [https://www.youtube.com/@sseinitiative2263](https://www.youtube.com/@sseinitiative2263)

- **Would you like a GRI training in your market?** Please contact us for further discussion.

- Depending on funding, the UN SSE Academy is **open to your suggestions** for additional training topics, do not hesitate to reach out at academy@sseinitiative.org
Climate disclosure: moving from TCFD to new ISSB standards

- After March 2023, the UN SSE will no longer offer TCFD training sessions

- As announced at COP27, the UN SSE is partnering with the International Sustainability Standards Board (ISSB), created by the IFRS, to provide training on the new disclosure standards

- Content-wise, the new ISSB standards are based on TCFD’s four core pillars of disclosure (Governance, Strategy, Risk Management and Metrics & Targets)

- UN SSE training and ISSB standards will launch simultaneously

- Tentatively scheduled for Q3

- Training workshops will be open to SSE members to host, free of charge, CPD certified and facilitated by the UN SSE and ISSB
Pilot Gender Equality training for SSE Partner Exchanges

- The UN SSE is partnering with the IFC, UN Women, SSE Partner Exchanges and gender equality experts such as Gap Square and Bloomberg to provide markets with a new high-quality training on gender equality.

- The pilot program will be made available for staff members of SSE Partner Exchanges, regulatory authorities and our partner organizations. In case of interest, please contact the SSE Academy: academy@sseinitiative.org.

- After the pilot program, the UN SSE and IFC will roll out the training free of charge for markets globally (in partnership with exchanges).

- Stock exchanges will be invited to host the training and invite their market participants and key stakeholders to join and receive a CPD certification.
SSE Global Dialogue, WIF & COP28

- The World Investment Forum will take place on 16-20 October 2023 in Abu Dhabi: over 100 events, heads of state, ministers, CEOs, thousands of participants.

- The UN SSE will hold several in-person events, among them, the SSE Global Dialogue our flagship CEO event

- The UN SSE will also be present at COP28 in Dubai in December.
Open Floor Discussion

Please ask your questions using the chat function

How to participate in the discussion:

You can ask questions and provide comments at any time by using the chat function.

Please use the hand symbol to indicate that you wish to speak during the discussion.

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SSE Workstream Updates

Over 110 exchanges rang the bell for gender equality! Send us your news coverage and pictures. You can find the documentation of the event here: [https://sseinitiative.org/sse-event/2023-ring-the-bell-for-gender-equality/](https://sseinitiative.org/sse-event/2023-ring-the-bell-for-gender-equality/)

Online ESG guidance database: [SSEInitiative.org/esg-guidance-database](http://SSEInitiative.org/esg-guidance-database). We are continually updating the database, so please do share with us any new ESG guidance documents.

New Advisory Group on Carbon Markets has kicked off the work: First Draft to be sent out soon. Contact the team if you would like to join the Advisory Group.

Exchanges can join the Race to Zero /GFANZ Net Zero Financial Service Providers Alliance ahead of COP28! Contact the SSE team for more information!
SSE Official Supporters

Join our 2023 Official Supporters!

If your organization wishes to support the SSE or if you would like to learn more about our Official Supporters program, please reach out to the team.

Supporting the SSE’s mission is one of the Actions you can take to be an “Active” member.
Thank you!