25 November 2021

To: United Nations Conference on Trade and Development (UNCTAD),
United Nations Environment Programme Finance Initiative (UNEP FI),
United Nations Global Compact
Principles for Responsible Investment (PRI).

C/- SSE initiative Secretariat

By email: info@sseinitiative.org

Application to be a Partner Exchange

PNGX Markets Limited (PNGX) is Papua New Guinea’s national stock exchange.

PNGX is interested in becoming a Partner Exchange for the Sustainable Stock Exchanges initiative.

Sustainable investment and environmental, social and corporate governance (ESG) issues are particularly important in Papua New Guinea.

As part of PNGX’s commitment to sustainability we are the key proponents of the Developing Financial Markets for Enterprises in the Pacific Islands Initiative (DEFINE Initiative). We believe a better world is created through the combined accomplishments of creative and committed small and medium-sized enterprises with impactful objects. PNGX, together with the PNG Digital ICT Cluster and Unkapt, are exploring avenues for small and medium sized businesses in the Pacific Island Countries (PICs) to access more financing opportunities through the DEFINE initiative.

The objective of the DEFINE Initiative is to contribute to the development of financial markets, products and services for Sustainable Development Goals (SDG)-aligned enterprises in the Pacific Islands, with the ultimate goal of diversifying their sources of capital and enhancing access to finance. Details can be found at www.define.pngx.com.pg.
On 18 November 2021, the Board of PNGX approved the following commitment to sustainability:

We voluntarily commit, through dialogue with investors, companies and regulators, to promoting long term sustainable investment and improved environmental, social and corporate governance disclosure and performance among companies listed on our exchange.

We would appreciate your advice and assistance in relation to progressing our application.

Should you require further information, I can be contacted at david.lawrence@pngx.com.pg or +61 4 1117 2697.

We look forwards to your response.

Regards

David Lawrence
Chairman