

## EAP ESG ADVISORY WEBINAR SERIES #2 TRAINING-OF-TRAINERS

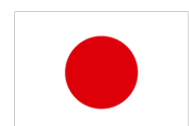
### DISCLOSURE AND TRANSPARENCY: BEYOND THE BALANCE SHEET INCREASING RESILIENCE AND BUILDING TRUST DURING AND AFTER COVID-19



**Date: Wednesday, December 2, 2020**  
**Time: 11:00 – 14:00, Jakarta time**  
**Venue: WebEx meeting**

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Disclosure and transparency are critical for attracting capital and building resilient enterprises in emerging markets. Transparent corporate reporting, integrating financial and ESG information, increases trust and confidence for investors, as it provides critical insights into how companies manage their operations and make decisions relevant to pursuing opportunities and managing risks. Corporate reporting may also shed light on how companies create different types of long-term value, including contributions to addressing societal crises, such as the current pandemic.

**This webinar, organized jointly by the International Finance Corporation and UN Sustainable Stock Exchanges Initiative (UN SSE) aims to** help companies in East Asia and the Pacific understand how to report better to investors and other key stakeholders, building on [IFC's award-winning Disclosure and Transparency Toolkit "Beyond the Balance Sheet"](#), Special Guidance on Disclosure and Transparency During and After COVID and [UN Sustainable Stock Exchanges Initiative](#) resources. Objectives of the webinar:

- (i) Demonstrate the strategic value and demand for transparent corporate reporting and disclosure practices;
- (ii) Provide practical guidance, tools and interactive online learning resources for integrating financial and ESG reporting practices in emerging markets; and
- (iii) Further develop and support capacity building resources, networks, and partnerships.

## AGENDA

### Wednesday – December 2, 2020

11:00 – 11:20	<b>Online Connection and Registration of Participants</b>
11:20 – 11:30	<p><b>Introductions and Goals of the training-of-trainers program:</b></p> <p>Leyal Savas, Asia ESG Advisory Program, IFC Anar Aliyev, Asia ESG Advisory Program, IFC</p>
11:30 – 13:00	<p><b>How Companies Attract Capital and Build Resilient Enterprises</b></p> <p>Why is ESG transparency important when everyone is focused on financial sustainability? How do companies report material ESG issues on their strategy, governance and performance?</p> <ul style="list-style-type: none"> <li>• <b>Attracting capital through disclosure:</b> Disclosure of a company's performance – spanning financial and ESG factors – is critical to attract capital from international investors. What are the challenges and opportunities?</li> </ul> <p><b>Speaker: Jerome Lavigne-Deville, Senior Consultant, IFC</b></p> <ul style="list-style-type: none"> <li>• <b>Changes in reporting on corporate governance and crisis response:</b> What are the major components and nuances of reporting on corporate governance and control environment to diverse users and during and post COVID?</li> </ul> <p><b>Speaker: Anne Molyneux, Vice Chair, International CG Network, member of IIRC and Director, CS International</b></p> <ul style="list-style-type: none"> <li>• <b>The value of reporting on strategy:</b> What is the value and importance of disclosing forward-looking strategy information? Where to start your corporate reporting journey, and how does transparency lead to progress, including improved internal</li> </ul>

	<p>processes and practices?</p> <p><b>Speaker: Susan Blesener, CEO, The Art of Value</b></p> <ul style="list-style-type: none"> <li>• <b>Company Leadership on Crisis Response:</b> The quiet transformation of disclosure and transparency.</li> </ul> <p><b>Speaker: Erik P.M. Vermeulen, Professor of Business and Financial Law and Director of the International Business Law program, Tilburg University, the Netherlands and Senior Legal Counsel on Corporate Governance (CG) at Signify</b></p> <p><b>Each of the presentations will be followed by a quick Q&amp;A session</b></p> <p><b>Moderator: Ralitza Germanova, Corporate Governance Officer, IFC</b></p>
13:00 – 13:40	<p><b>Practical Resources on Disclosure and Transparency</b></p> <ul style="list-style-type: none"> <li>• Anthony Miller, UN Sustainable Stock Exchanges Initiative – Stock Exchanges’ Perspective</li> <li>• Ralitza Germanova, Corporate Governance Officer, IFC – IFC Approach to Disclosure and Transparency</li> </ul>
13:40 – 14:00	<p><b>Closing Remarks</b></p> <p>Leyal Savas, Asia ESG Advisory Program, IFC Anar Aliyev, Asia ESG Advisory Program, IFC</p>

### TEAM OF EXPERTS



#### **Anthony Miller**

Economic Affairs Officer, UNCTAD

Anthony Miller is the Co-Coordinator of the United Nations Sustainable Stock Exchanges initiative and the Focal Point for Corporate Social Responsibility within the Investment and Enterprise Division of the United Nations Conference on Trade and Development (UNCTAD).

He has managed the Sustainable Stock Exchanges initiative since its launch by UN Secretary General Ban Ki-moon in 2009. In 2011, the initiative was named by Forbes magazine as one of the “world’s best sustainability ideas”.

Dr. Miller is a specialist on CSR, corporate governance and responsible investment, with particular emphasis on how these issues impact developing countries. He is a regular contributor to UNCTAD’s flagship World Investment Report and for over 10 years an annual guest lecturer on CSR and responsible investment at the Cambridge Centre for Development Studies. He holds an MPhil and PhD in Development Studies from the University of Cambridge.

**Anne E. Molyneux**

Anne Molyneux, is a Director of CS International, a global consulting firm. She is an experienced director and former trustee of pension funds and is a Chartered Accountant (Fellow). She advises in corporate governance and reporting, banking and securities regulations. She is Vice-Chair of the International Corporate Governance Network (ICGN) – the global investor network.

Mrs. Molyneux has developed public and private sector corporate governance practices, including for companies, banks, regulators and stock exchanges. Her work includes the development of corporate governance codes, board policies and practices, board and committee charters. She undertakes board evaluations, audit committee advice and support, scorecards for national and company assessments and capacity building in sustainability and corporate governance monitoring and enforcement mechanisms. In addition to private company and state-owned enterprise clients, her clients include the OECD, the World Bank, the International Finance Corporation (IFC), and the Asian Development Bank (ADB). She has wide experience in Asia, South Asia, Africa, Australia and Europe.

She is a business representative and contributor to the OECD Corporate Governance Steering Committee. She is an invited member of the OECD Asian Corporate Governance Roundtable. She represents the ICGN, the global investor community with some \$35 trillion under investment, on the International Auditing and Assurance Standards Board (IAASB) Consultative Advisory Group, the International Ethics Standards Board for Accountants (IESBA) Consultative Advisory Group and the International Integrated Reporting Council (IIRC). She is a fellow member of the Australian Institute of Company Directors, has a Master of Management and a former member of the IFRS Advisory Council.

**Jerome Lavigne-Delville**

Jerome Lavigne-Delville is an expert in global corporate sustainability and responsible investment, with 20 years of experience in sustainability, finance and law. Jerome currently serves as a Senior Consultant for the IFC, working with the Corporate Governance Group to promote environmental, social and governance (ESG) standards in emerging markets. He is also a Senior Advisor for the UN Global Compact, focusing on Financial Innovation for the Sustainable Development Goals (SDGs).

Jerome was a key architect of the SASB standards for material sustainability disclosure and the UN Global Compact transparency and disclosure framework. He also played a key role in a number of critical investor-company initiatives to integrate sustainability in finance, including valuation of sustainability performance, ESG Investor Briefings and the Sustainable Stock Exchange Initiative.

Prior to the United Nations, Jerome worked as an investment banker at Bear Stearns & Co, as an attorney in Mergers & Acquisitions at Shearman & Sterling and at the World Economic Forum advising companies in the Media industry.

Jerome is a citizen of France and the United States. He holds an MBA from the NYU Stern School of Business and law degrees in from the U.S, the Netherlands and France. He is admitted to practice law in the United States (New York).



### **Ralitza Germanova**

Ralitza is part of the IFC Corporate Governance Group team. She works with regulators, partner institutions and private sector companies to improve corporate governance practices in Europe and Central Asia, Africa, the Middle East and East Asia. With IFC's global programs, she works with partners to develop knowledge and assessment tools in the areas of codes, standards, transparency and disclosure and sustainability.

Ralitza is leading the Practice Group on Codes, Standards and ESG Disclosure and Transparency, and works on development of knowledge tools and solutions in these areas. She is one of the principle authors of the CG Scorecards Toolkit and Disclosure and Transparency Toolkit, and supported development of over 20 CG codes and scorecards. Other publications include: From Companies to Markets - Global Developments in Corporate Governance, Challenges in Group Governance: The Governance of Cross-Border Bank Subsidiaries, A Guide to Corporate Governance Practices in the European Union.

Before joining IFC, Ralitza worked for the United Nations Development Program in Bulgaria as a Coordinator of the UN Global Compact Network for private sector. Responsibilities included introducing Corporate Social Responsibility concepts and implementation plans with the government of Bulgaria. She also worked with the Bulgarian Foreign Investment Agency to promote foreign investments and work closely with the EU Commission to draft legislation. Ralitza holds a Master's degree in Corporate Governance from HANKEN School of Economics in Helsinki and Masters in Laws and Economics from the University of National and World Economy in Bulgaria.



### **Susan Blesener**

Susan Blesener is the founder of The Art of Value, a global consultancy that helps companies define, manage and disclose what matters most and advises investors on refining impact measurement and assessing emerging risks. Recent projects for investment advisory firms include development of new tools for water risk assessment.

For 20 years, Susan has worked with companies in Africa, Asia, Europe and North and South America to develop their management and disclosure systems, building capacity and coaching companies on the path to integrated thinking and management.

Prior to establishing The Art of Value, she directed investor relations for several US companies and managed corporate and integrated reporting at IFC, the private sector arm of the World Bank Group, and Novo Nordisk, the world's largest producer of insulin and one of the first companies in the world to issue an integrated report.

Susan is a training partner of the IIRC and a former elected member of GRI's stakeholder council. Based in Amsterdam, Susan holds advanced degrees in economics, business administration and strategy.



**Erik P.M. Vermeulen**

Erik's work can be broken down into four categories.

First, Erik is a Professor of Business and Financial Law and the Director of the International Business Law program at Tilburg University in The Netherlands. He teaches business organizations and governance, law and technology, and business innovation and finance at Tilburg Law School, TIAS School for Business and Society, and at other universities around the world. Erik also offers classes specifically tailored to an online audience. His research, including chapters of his academic books, can be downloaded from the Social Science Research Network. Erik has appeared at numerous conferences as a featured or keynote speaker.

Second, Erik works at the intersection of the academic and corporate worlds. He is a Senior Legal Counsel at Signify (formerly known as Philips Lighting). He works on corporate matters, mergers & acquisitions, and reorganizations.

Third, Erik can be described as a content creator. He has a blog at [medium.com/@erikpmvermeulen](https://medium.com/@erikpmvermeulen), where he shares insights in how emerging technologies are creating new opportunities across all areas of the economy and society. In our fast-changing world, Erik revisits long-held assumptions and theories, and seeks to develop new models more appropriate to the next normal. He is a top writer in innovation and education on online publication platform Medium.

Erik's thought-provoking and innovative views on business, technology, education, and the law have attracted international attention. He regularly serves as an expert advisor to international organizations and national and local governments around the world.

Finally, he is a co-owner of a Michelin star restaurant in The Netherlands.



**Mary Jo Larson**

Mary Jo Larson provides consulting services to international, multilateral, and private sector organizations. Clients have included IFC/World Bank, UNEP, international NGOs, APICORP, and Tata Group. Areas of expertise include experiential adult learning, principled leadership, board practices, multi-stakeholder engagement, conflict transformation, developmental evaluation and ESG/sustainability.

Dr. Larson is a Senior Consultant with IFC's Corporate Governance Group. She is currently working with IFC on a platform-driven ecosystem that aims to help companies in emerging markets respond to the increasing demand for transparent, integrated financial and ESG reporting. Mary Jo began working with IFC in 2007, as she helped to author

and launch IFC's *Corporate Governance Board Leadership Training Resources*. With IFC, she is lead author for an article on *Board Evaluation* and team contributor to *Preventing and Solving Corporate Governance Disputes*, *Enhancing Bank Governance*, and the award-winning *Beyond the Balance Sheet Toolkit for Disclosure and Transparency*. Relevant background includes Director of the Gates Foundation's Global Women's Leadership Program and Chief of Programming and Training for Peace Corps' Asia and Pacific region.

Qualifications include a Doctor of Philosophy (Ph.D.) in Conflict Analysis and Resolution and a Masters (M.S) in Applied Linguistics. Relevant affiliations include Chair of Cohasset's Governance Committee, Chair of Cohasset's Alternative Energy Committee, lecturer at Columbia University, and Chair of the Board of Advisors of the Carter School for Peace and Conflict Resolution, George Mason University.