



*Sustainable  
Stock Exchanges  
Initiative*

# Results and Impact Report

Sustainable Stock Exchanges initiative

**2019**



## Consensus Building

### Broad engagement with exchanges on sustainability

- 13 new partner exchanges, reaching 5,246 new listed companies with a combined domestic market capitalization of US\$4 billion)
  - Armenia – Armenia Securities Exchange
  - Austria - Wiener Börse
  - Bahrain - Bahrain Bourse
  - Canada – Toronto Stock Exchange
  - Czech Republic – Prague Stock Exchange
  - Indonesia – Indonesia Stock Exchange
  - Iran – Tehran Stock Exchange
  - Ireland – Euronext Dublin
  - North Macedonia – Macedonia Stock Exchange
  - Philippines – Philippine Stock Exchange
  - Russia – Moscow Exchange
  - Somalia – Somalia Stock Exchange



#### Public Communication:

- **Over 600 thousand** twitter impressions,
- 611 new twitter followers
- **2700** subscribers to the sustainable stock exchanges monthly highlights newsletter
- **13 “Exchange in Focus”** articles published, highlighting exchange’s leadership

### Events

- In 2019, we held the **UN SSE initiative the 10-year anniversary** hosted by the New York Stock Exchange, opened by the UN Secretary General and attended by 30 stock exchange CEOs, capital market regulators and other key stakeholders.



- SSE hosted a full day roundtable meeting in partnership with the World Federation of Exchanges (WFE). The **joint Advisory Group** meeting evaluated how stock exchanges can embed sustainability into business operations.
- SSE organized a session of stock exchange CEOs and securities market regulators at the **2019 SDG Investment Fair** on the topic of “Accessing local capital markets for long-term investments.”
- In its fifth year, the **‘Ring the Bell’** campaign to raise awareness for women’s economic empowerment and gender equality had the participation of **85 exchanges**. The initiative is a collaboration between the SSE and UN Women, WFE, IFC, Women in ETFs and UN Global Compact local chapters.

### Gender Equality

- **50% of all speakers at SSE events were female**

## Mainstream industry association advances

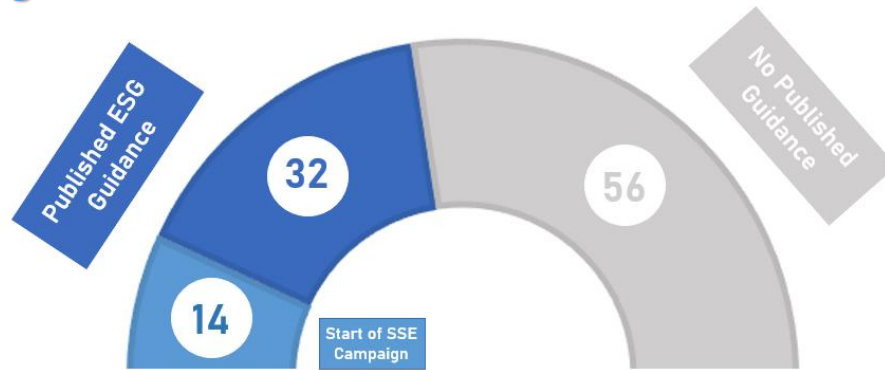
- **SSE signs Exchange of Letters with industry association WFE.** The exchange of letters was a formalization of how the two organizations will work together in the future. It also outlined potential areas of further collaboration including: building capacity and providing technical assistance to stock exchanges on Environmental, Social and Governance (ESG) disclosure; disseminating, promoting and endorsing WFE and SSE sustainability tools (e.g. WFE ESG Guidance and Metrics, and the UN SSE Model Guidance on ESG Reporting) through existing networks, during public events, training workshops, and other relevant forums; and developing joint surveys, research and/or publications.
- **SSE invited to address the first IOSCO Sustainable Finance Network Stakeholder Meeting.** Four panel discussions allowed an interchange between securities regulators, standard-setting bodies and the market on sustainable finance. The creation of IOSCO sustainability network was announced by the IOSCO Secretary General during the 2018 SSE Global Dialogue.

## Capacity Building & Technical Assistance

- Four webinars held with external experts on the topics of ESG Guidance, Securities Regulation, Training markets on ESG, and Gender Equality with 57 exchanges participating in at least one call. In the first quarter we discussed the latest developments in Green Finance with contributions from PRI, UNGC, CBI and exchanges. In the second webinar the SSE team explored the theme ‘Building capacity in the market through ESG and sustainability trainings’, followed by a share of experience by exchanges. The Q3 webinar focused on the impact of SSE initiative during its 10 years of activities. The last 2019 webinar presented the new SSE-WFE guidance: How exchanges can embed sustainability within in their operations.
- The SSE initiative joined the FEAS to discuss the latest trends in ESG.
- SSE, IFC, Kenya CMA and Nairobi Stock Exchange joined to promote more sustainable capital markets.
- SSE, IFC team up with Rwanda CMA and Stock Exchange to strengthen ESG disclosure.
- EGX invited the SSE as a member of the International Advisory Committee to provide further insight to the Board and Management Team on how the Egyptian Market can further enhance sustainability.
- SSE supports Botswana stock exchange ESG workshop by presenting the SSE initiative’s research, related to stock exchanges and securities market regulators, and discussed the market opportunities presented by the global transition towards sustainability.
- SSE supports AMMC conference on Green Capital Markets. The discussions involved the implementation of green capital markets in Africa, including the regulatory and supervisory aspects, the taxonomy of green and sustainable projects and the supervision and support of green bond issues.



## ESG Reporting Guidance

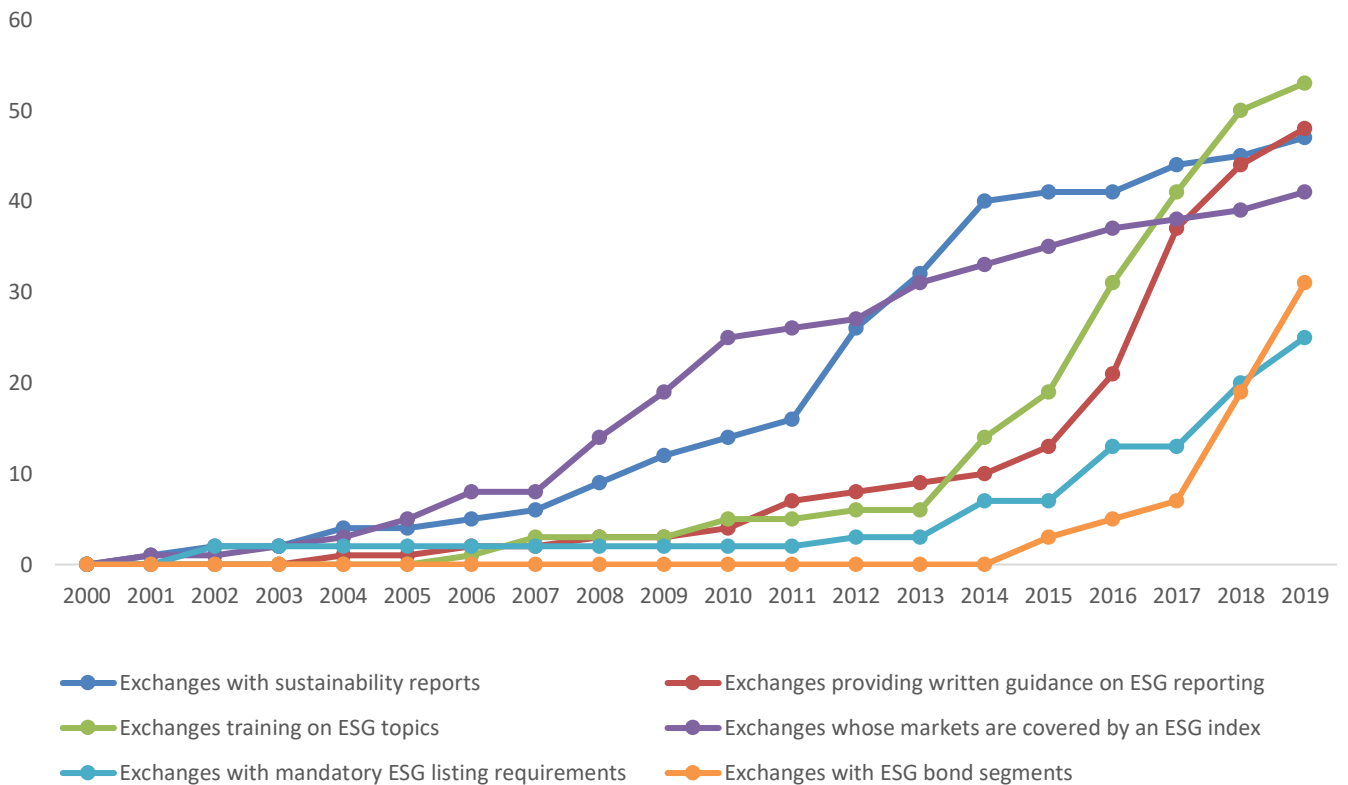


- **Four** stock exchanges published guidance for their market on ESG disclosure for the first time
- Closing the year with **46 stock exchanges** providing guidance on ESG disclosure

## Research

- New research shows trends and growth of sustainability activities at stock exchanges, backdating to the very first sustainability activities on record

Stock Exchanges Sustainability Activities



## Guidance and Data Published



This guidance was jointly published with the WFE and the preparation relied on the hundreds of valuable inputs made by the experts making up the informal SSE Advisory Group on Embedding Sustainability (see Annex III for a full list of members). Includes a forward by Olga Cantillo, CEO of the Panama Stock Exchange, and Chairperson of this advisory group.

### Guidance for Exchanges



SSE published a 10-year impact report detailing the progress made over the past decade, together with more than ten editorials from market leaders charting the next 10 years ahead. It includes testimonials from securities regulators, investors and standard setters.

### 10 years of impact Report



## Fundraising

- On the occasion of its 10-year anniversary, the SSE launched a new chapter to ensure its ability to continue to meet the needs of its growing membership for the years to come. The **SSE Supporters Programme** allows partner exchanges and other key stakeholders to become an SSE Official Supporter.
- Official Supporters recognize both a market demand and a global necessity for more sustainable and transparent financial markets. Through their financial contribution to the SSE, Official Supporters help the SSE further its mission to strengthen sustainable markets.

### SSE Official Supporters

Australia Stock Exchange	Dubai Financial Market	Luxembourg Stock Exchange
Aviva Investors	Enel	Nasdaq
Bloomberg	Euronext	National Stock Exchange of India
Borsa Istanbul	Hong Kong Exchanges	Panama Stock Exchange
Costa Rica Stock Exchange	Korea Exchange	Saudi Stock Exchange
Domini Impact Investments	London Stock Exchange Group	Stock Exchange of Thailand