



Chitra Ramkrishna
Managing Director & CEO

November 6, 2015

His Excellency Mr. Ban Ki-Moon
Secretary-General
United Nations
New York, N.Y. 10017
United States of America

Dear Mr. Secretary General,

National Stock Exchange of India joining the UN Sustainable Stock Exchange Initiative.

I am writing to commit on behalf of National Stock Exchange of India towards the UN Sustainable Stock Exchange Initiative and to the following statement:

We voluntarily commit through dialogue with investors, companies and regulators, to promoting long term sustainable investment and improved environmental, social and corporate governance disclosures and performance among companies listed on our exchange.

National Stock exchange has played a catalytic role in reforming the Indian securities market and has brought about unparalleled transparency, speed & efficiency, safety and market integrity to developing the capital market micro infrastructure of the world's 7th largest economy.

Since inception we have envisioned the themes of financial inclusion supported by relentless literacy and awareness campaigns across the length and breadth of the country that have led to fostering investor confidence and trust in the economic eco-system. We have been on the forefront of policy advocacy in the areas of corporate governance; financial prudence; and corporate responsible initiatives.

Below mentioned are a few illustrations of NSE initiatives that reflect our commitment to ESG cause.

NSE is addressing environmental concerns by setting up a wind energy plant in Satara, Maharashtra. The produce from the 6.25 megawatt capacity wind plant meets about 65% of energy needs of NSE's headquarters. Very significantly, it helps in offsetting 12730 tons of Carbon dioxide emissions every year. Since last few years we have consciously adopted a practice at NSE to gift tree plantation certificates to many of our guests.



With respect to initiatives in respect to Human Capital development, NSE listed companies have at least one women board member to endorse the cause of gender equality. The argument for more women on corporate boards aside from basic issues of equality is that companies make better decisions when a variety of views are considered.

Although NSE is not a listed company, it had voluntarily adopted the corporate governance norms that are applicable to listed companies in India. Moreover Code of Ethics and Code of Conduct have also been applicable to NSE Director and employees.

NSE Group also made meaningful strides to strengthen its CSR initiatives, in 2012, a CSR Focus Group was formed consisting of employees volunteering to contribute part of their time to undertake CSR activities. The core focus of this group is making meaningful impact in the following three areas, i) Primary Education and ii) Elder Care, iii) Sanitation and Safe Drinking Water. Additionally this group facilitates small scale CSR activities such as Blood Donation Camps, NGO-Melas related to social entrepreneurship, education, health awareness, environmental awareness, organising awareness building programs, screening documentaries on environmental & social issues.

Joining the Sustainable Stock Exchanges (SSE) initiatives complements our approach to CSR and ESG. We look forward to further collaboration on ESG and sustainability initiatives with the various UN Bodies and with our peer exchanges around the world.

Kind regards,

Yours Sincerely

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Dr. Mukhisa Kituyi of Kenya became Secretary-General of the United Nations Conference on Trade and Development, UNCTAD

Achim Steiner, Executive Director of the United Nations Environment Programme UNEP

Georg Kell, Executive Director of the UN Global Compact

Dame Fiona Claire Reynolds, Managing Director of the PRI