



May 27, 2019

H.E. Mr. António Guterres
Secretary General
United Nations
New York, New York 10017

Dear Mr. Secretary General:

RE: Letter of Commitment to the Sustainable Stock Exchanges (SSE) Initiative

The Philippine Stock Exchange, Inc. (PSE) recognizes the social obligation of financial institutions to consider the environmental, social, and governance (ESG) issues in its business decisions. More than engines of commerce, stock exchanges serve as frontrunners among its stakeholders to integrate ESG advocacy in its policies and practices. To this end, the PSE is uniquely positioned to encourage better disclosure of ESG data for a more transparent and efficient capital markets.

On behalf of the PSE, please accept this letter as our formal commitment to the Sustainable Stock Exchanges Initiative.

We voluntarily commit, through dialogue with investors, companies and regulators, to promoting long term sustainable investment and improved environmental, social and corporate governance disclosure and performance among companies listed in our exchange.

With this commitment, we will work towards adopting and incorporating sustainable business practices in the Exchange's day-to-day operations to promote the same to our stakeholders which include Philippine listed companies and trading participants.

Our long-term vision is to be able to foster strategic alliance and collaboration among our regulator, listed companies and trading participants in order to provide investors with valuable and relevant information.

We look forward to working with SSE in furthering the ESG cause in the Philippines.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Ramon S. Monzon', is written over a white background.

RAMON S. MONZON
President & CEO

CC:

Mukhisa Kituyi, Secretary-General, UNCTAD
Erik Solheim, Executive Director, UN Environment
Lise Kingo, Executive Director, United Nations Global Compact
Fiona Reynolds, Managing Director, UN-Supported Principles for Responsible Investment