



SSE Quarterly Members Meeting

SSE Updates, Expert Presentations, and Peer Experiences

9:00 & 16:00 (Geneva)



Anthony
Miller



Tiffany
Grabski



Lisa
Remke



Fiona
Quinlan- Wells



Landon
Wilcock



Lois
Guthrie



Corli
Le Roux



Danielle
Chesebrough

Agenda



1

SSE Updates

Learn about new offerings and get involved in ongoing work-streams and events

2

Exchange in Focus: Euronext

Learn more about one of your Peer Exchange's sustainability campaigns and activities

3

Experts Speak: MSCI and S&P

Expert presentations to build capacity and share best practices

4

Open Floor

Your opportunity to share brief updates and ask questions

SSE Updates

- New tools and offerings
- 2026 outlook and calendar

New Workstreams & Advisory Groups



Child-Lens Investing with UNICEF

- Advisory Group on Model Guidance
- Ring the Bell for World Children's Day



Nature & Capital Markets with TNFD

- Advisory Group on Action Plan for Exchanges



Carbon Markets & Transition Commodities with S&P

- Expert Group Meetings & Regional Roundtables
- Market Monitors

New SSE Report



- **Helps boards** integrate sustainability into strategy, governance, risk management, and reporting.
- Developed with the **IFC** to support board oversight of sustainability disclosures aligned with **IFRS Standards**.
- Provides a **flexible template for exchanges and regulators** to adapt to local markets.
- Uses the SSE's four-step framework: **Understand, Align, Oversee, Communicate**.
- Includes practical tools, best practices, and alignment with major frameworks (**ESRS, GRI, SASB, TCFD**).

Read the report here:



New SSE Database



- **IFRS S1/S2 FAQ database launched** by UN SSE, IFC, and IFRS, featuring answers to the **30 most frequently asked questions** from sustainability disclosure training programmes.
- Database draws on analysis of **2,500+ participant questions**, providing unique insight into market knowledge gaps and capacity-building needs.
- Reflects learning from **67 training sessions** and **233 hours of live training** delivered worldwide.
- Questions and answers are organized into **six key topic areas**, making practical guidance easier to access.

Access the database here:



ISSB Training Workshop FAQs

This database summarises the top 30 most frequently asked questions (FAQs) drawn from the UN Sustainable Stock Exchanges (SSE) Initiative, IFC and IFRS Foundation joint capacity building programme on the IFRS Sustainability Disclosure Standards, also known as the ISSB standards. This draws from the analysis of over 2,500 participant questions asked during the live training workshops, delivered to over 24,000 participants across 67 training sessions as of March 2026.

This database is intended to serve as a tool to support participants in the training workshops. Individuals who are interested in joining a future workshop may find a [list of upcoming dates here](#), or subscribe to the SSE mailing list for further updates.

All Topics

Capacity Building

Data Quality/ Assurance

Data Quality/ Scope

IFRS S1

IFRS S2

Implementation Timeline

Interoperability

Scope/ Boundary

Capacity Building

1. Are further training materials available to support report preparers?

Data Quality/ Assurance

SSE Academy: New Programmes Available!



1	Book Now	Gender Equality in Capital Markets Ongoing workshop developed with UN Women, IFC, and Columbia University	2 x 2 hrs
2	Book Now	ISSB Standards Workshop Ongoing workshop developed with IFRS Foundation and IFC	3.5 hrs
 3	Book Now	Managing and disclosing on Nature-related issues Guidance launched for exchanges to disclose nature-related information	3.5 hrs
 4	Book Now	ISSB for Boards Course for board members on reviewing and overseeing ISSB-aligned disclosure	1.5 hrs
 5	Book Now	Sustainability for SMEs Course for SMEs to integrate sustainable practices & see the value of transparency	2 hrs
 6	Coming Soon	Preventing and Addressing Modern Slavery Course to understand risks and responsibilities related to modern slavery	1 - 1.5 hrs
 7	Coming Soon	Child-lens Investing Course to consider children as stakeholders in investment decisions	1 - 1.5 hrs

70+ exchanges
have hosted
SSE Academy
training

Have you
booked your
annual
sessions yet?

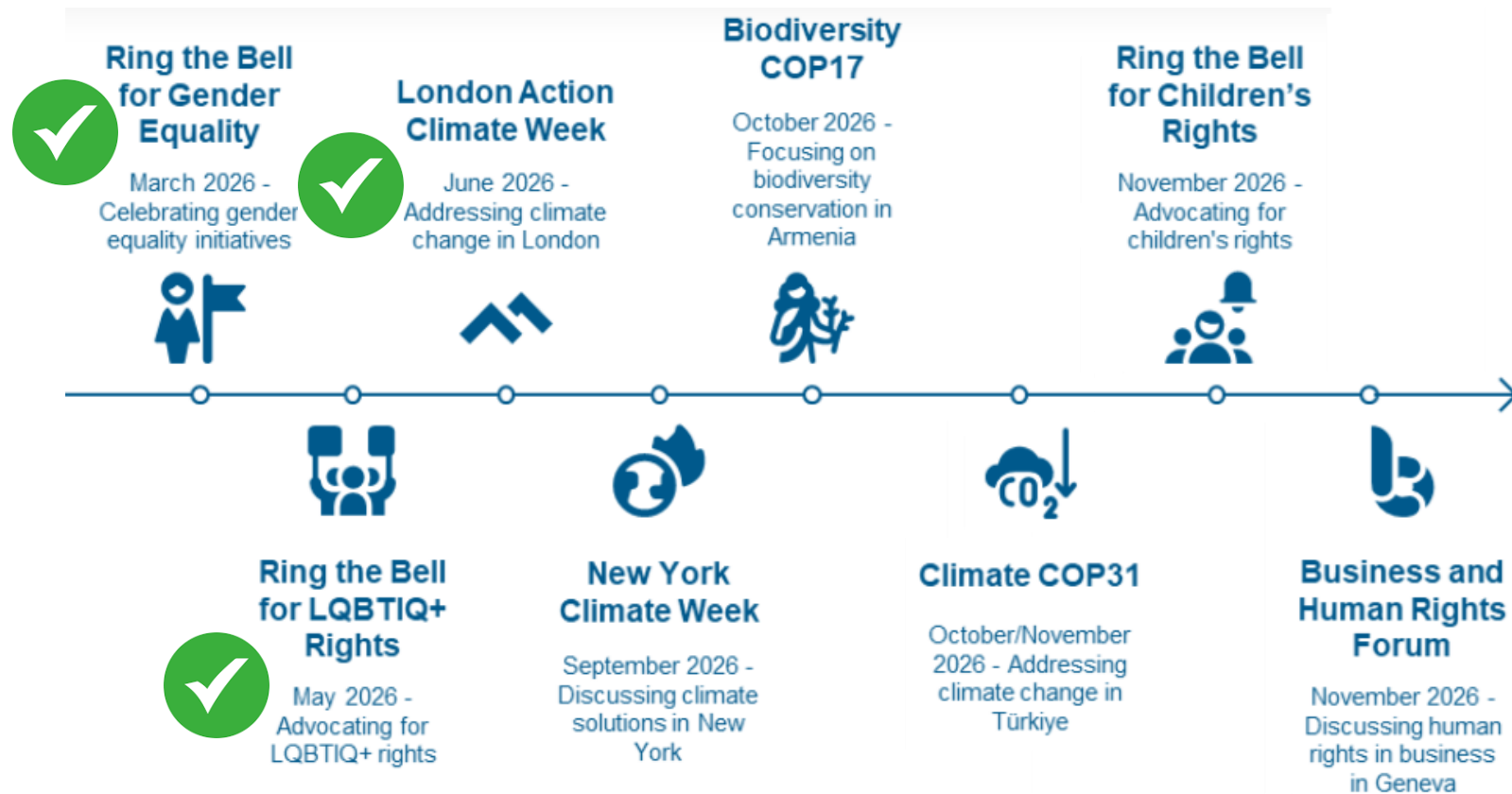
Provided free of charge to your market.

www.SSEinitiative.org

info@SSEinitiative.org

[@SSEinitiative](https://twitter.com/SSEinitiative)

SSE 2026 Calendar: Save the date!



Exchange in Focus



EURONEXT

A low-angle, upward-looking photograph of several massive, ancient-looking trees in a forest. The tree trunks are thick and textured with rough bark, reaching towards a dense canopy of green leaves. Sunlight filters through the leaves, creating a dappled light effect. A semi-transparent teal banner is overlaid across the middle of the image.

Sustainable Finance at Euronext



Vittoria Ubaldi

Sustainable Finance Associate



Maurizio Pastore

Head of Debt and Funds Listing



Yann Kerhoas

Debt Listing Product Manager



Camille Leca

Head of ESG & Sustainable Finance



Maurizio Pastore

Head of Debt and Funds Listing



Yann Kerhoas

Debt Listing Product Manager

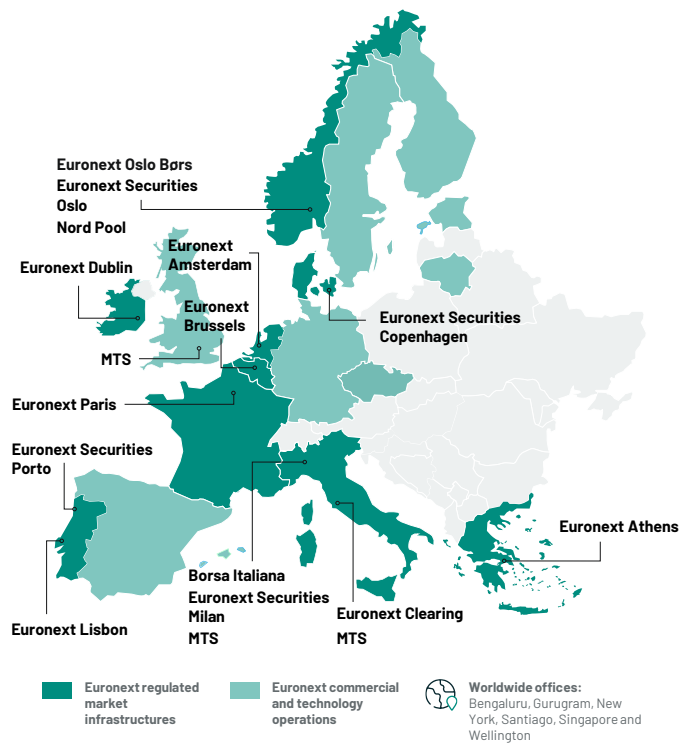


Market Facing Activities

Picture from the
Euronext Photo Challenge



Euronext is the leading equity listing venue in Europe



c.1,900 companies listed on Euronext markets

€6.8tn of aggregate market capitalisation

8 listing venues fully integrated into one single liquidity pool¹⁾

c.4,200 active institutional investors²⁾

Home of the largest and well-known European companies:
28 components of the EURO STOXX 50

#1 stock exchange in Europe for Tech companies with
c.700 Tech companies listed

#1 stock exchange in Europe for SMEs with
1,400+ listed SMEs

Euronext's Sustainable Finance Product Offering

Facilitate sustainable investing

**Global leader
in ESG indices
and ETFs**

625+ ESG indices

**140+ ESG families
of diverse indices**
(blue chips, climate,
biodiversity, gender
equality etc.)

1,345+ ESG ETFs

**Global leader
in ESG bond
listings**

**3,700+ ESG bonds
listed**

**700+ unique ESG
issuers**

**€1.9tn+ issued
through ESG bonds**



**Euronext
Sustainable Network**
A network of partners
promoting sustainable
finance through
dedicated initiatives



My ESG Profile
Update in Q4 2025
Showcasing listed
companies' ESG
performance and
strategy to the market



ESG Reporting Guide
New version in 2025
Covering the key
aspects, regulations
and frameworks for
reporting on ESG



My ESG Benchmark
New digital platform
Company scores and
industry comparisons
on ESG performance
for Euronext issuers



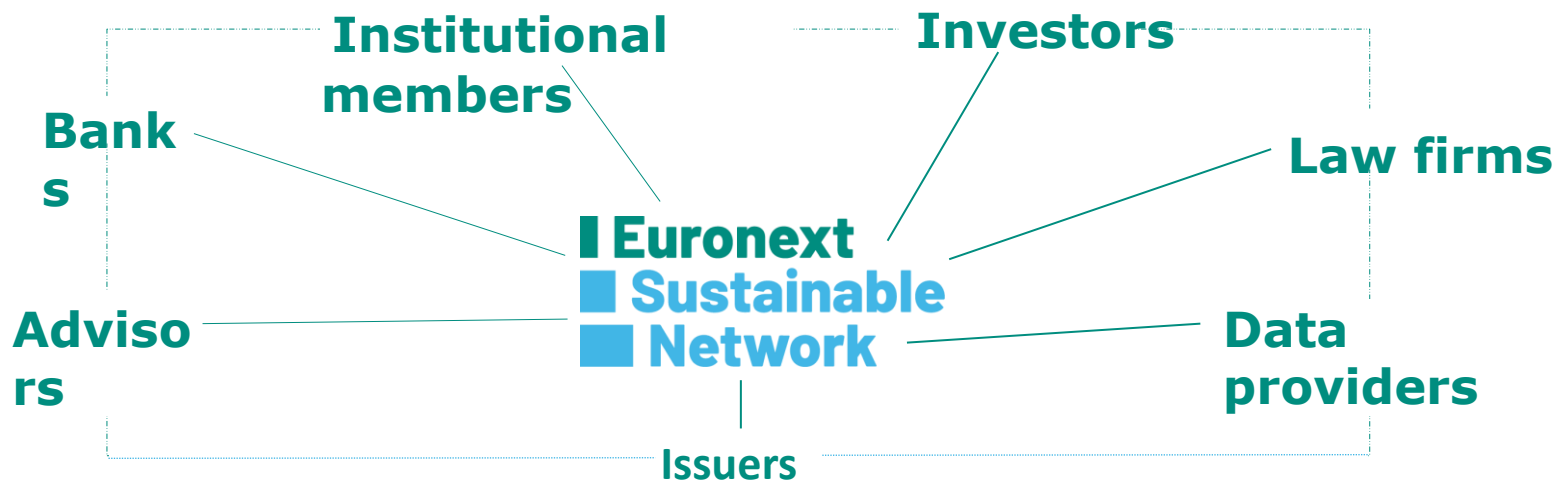
ESG Bond Barometer
New version in Q1 2026
A dedicated resource
on sustainable finance
trends with a focus on
the ESG debt market



**ESG Advisory
& Academy**
ESG tailor-made
advisory and ESG-
focused capital
markets courses



Euronext Sustainable Network: A unique platform connecting the sustainable finance ecosystem in Europe



Connect

Connect market participants across European capital markets

Inform

Provide actionable market intelligence and regulatory insights

Collaborate

Enable collaboration on sustainability challenges

Amplify

Increase visibility across Euronext's ecosystem



A network of leading sustainable finance institutions

Bringing together investors, banks, advisors and data providers to accelerate sustainable finance market development

Market participants

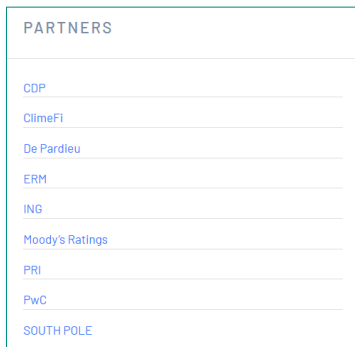
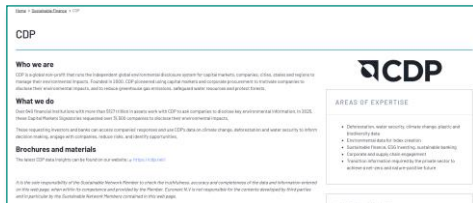


Ecosystem partners

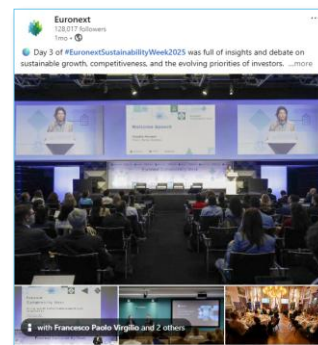


A multi-channel platform for thought leadership and engagement

Dedicated visibility



Webinars & events



Research & insights

Latest sustainable partners news



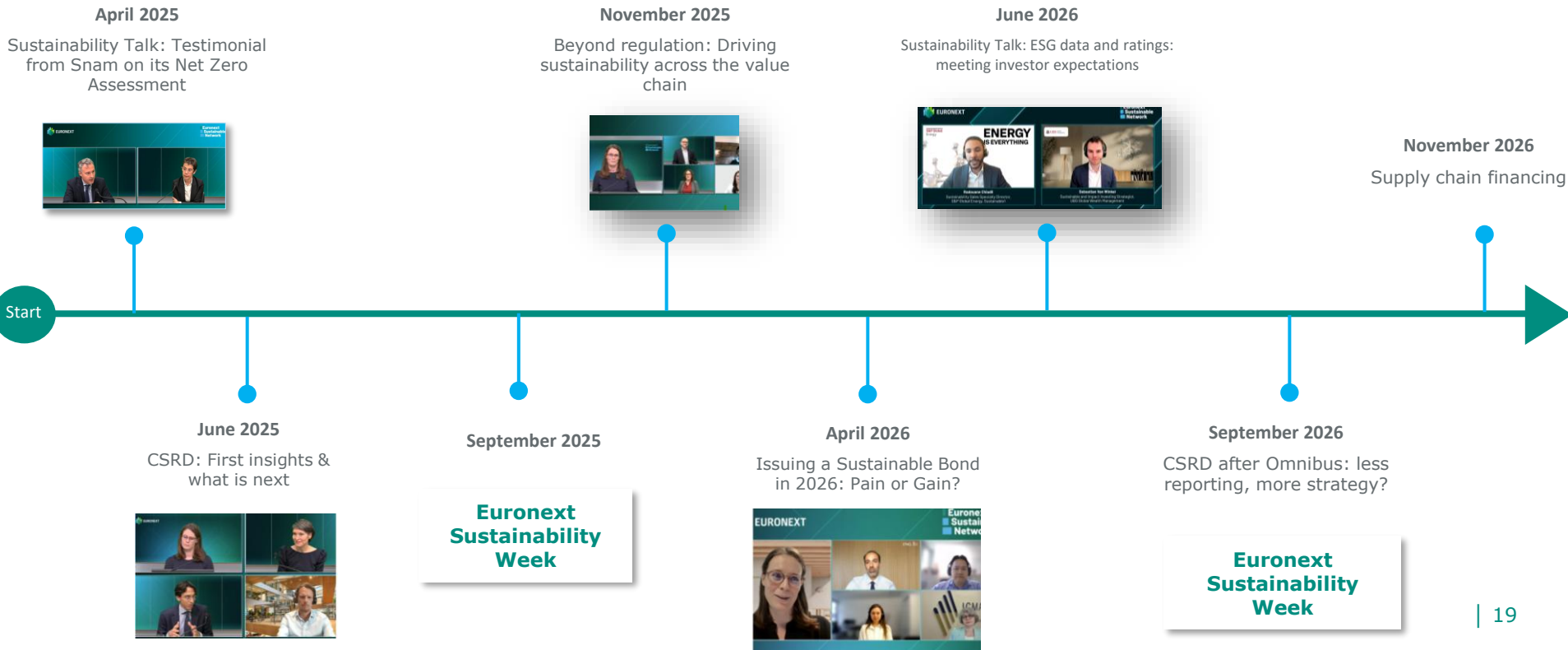
See all

Future-proof your business with durable carbon removal	ClimeFi	15/09/2025
SBTi Corporate Net Zero Standard Consultation: What's changing & how to act early	SOUTH POLE	28/07/2025
Moody's Study on Sustainable Bond Issuance in Q1 2025	Moody's Ratings	13/06/2025
Sustainability Talk: Testimonial from Snam on its Net Zero Assessment	Moody's Ratings	04/04/2025

Sustainability Talks



Building a year-round platform for sustainability dialogue and market engagement since 2025



Euronext Sustainability Week: A leading European sustainable finance event platform

Since 2023, Euronext Sustainability Week has connected Europe's sustainable finance ecosystem through events, dialogue and market insights. In 2026 it will be held from the 14th of September to the 18th.

35
events

3,200+
participants*

180+
speakers*

11
locations



Conferences



Workshops



Investor dialogue



Knowledge sharing

Featuring issuers, investors, policymakers, regulators and sustainability experts





A programme for dialogue on sustainable finance

Building Resilience in a Changing World

Flagship Event - Euronext Athens – Sustainability Conference

Energy Transition

Will the energy transition strengthen Europe's resilience?

Online webinar organized by Nord Pool

Financing clean-techs
Online webinar

Sustainable Finance Regulation

The impact of SFDR on Sustainable-Linked Bonds

In-person workshop

CSRD after Omnibus
Online webinars

Geopolitics & Resilience

Geopolitics in the Boardroom

Online webinar

Growth, competitiveness and resilience
Borsa Italiana Conference

Investor Stewardship

Investor Perspectives on ESG

Recorded live discussion

Investor Dialogue and Stewardship
Online webinars

Supply chains

Sustainable and resilience supply chains

Borsa Italiana workshop

Nature

Reporting and managing nature

Certified workshop with SSE

AI

AI & Sustainability

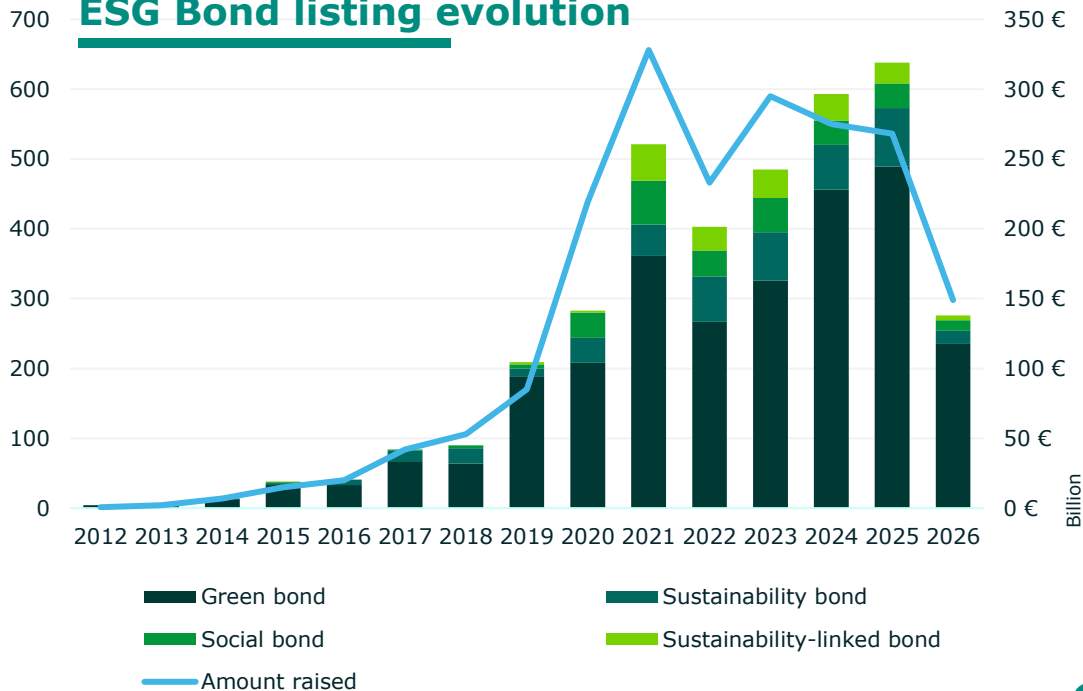
Internal webinar for Euronext employees



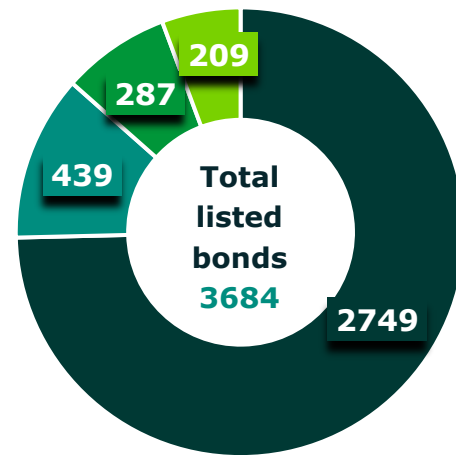
Euronext Sustainable Bonds Business

Euronext ESG Bond Platform

ESG Bond listing evolution



Listed Bonds per ESG type



Green bond Sustainability bond
Social bond Sustainability-linked bond

2tn€

raised to finance sustainable projects and strategies



Market Trends Overview

Issuer Trends

- Decision often driven by management choices rather than investors' pressure
- Preference for the green label due to a lack of certainty on SLB and transition formats
- Repeat issuers still represent the bulk of the market
- Consumer loans' green ABS slowly emerging in 2026, with positive prospects

Investor Trends

- Stable market : ESG backlash largely limited to the US
- More clarity needed on sustainable bonds' classification under SFDR 2.0
- ESG is always addressed, but not always genuinely (tick-the-box reporting)
- Looking for sectoral diversification
- Strong demand for blue and biodiversity bonds

Harnessing the labelling mania



Do we want a label for each specific theme ?

- Blue bonds, nature bonds, gender bonds, defense bonds...
- Use the ICMA standard as a flexible tool that market participants can adapt to their needs
- Differentiate the marketing objective from the use-of-proceeds' structure: necessity to keep a structured and harmonized approach
- Mostly useful for banks and public issuers, since non-financial pure players are the only other eligible issuers and they don't need such labels
- Need for harmonized indicators and guidance (like ICMA practitioners' guides or World Bank frameworks): calculation methodologies, type of projects' eligibility, ESG safeguards...

How can we make a difference ?

Feasibility

- 
- Traditional Exchange services: green indices and ETF, bonds and funds listing
 - Visibility: dedicated platform for ESG products, communication on sustainable listings
 - Knowledge sharing: participation in working groups, publication of case studies, webinars
 - Advisory and promotion: support to issuers, especially SMEs, in drafting sustainable frameworks and accessing financial markets

Expert Update

MSCI 

The background of the slide features a large, stylized blue line drawing of a mountain range. A white, three-dimensional line graph with a rising trend is superimposed over the lower portion of the mountains, set against a solid blue rectangular background.

Expert Update

S&P Global
Energy

Open Floor

Share your news,
experiences, learn from
peers, and network

We want to hear from you!

*This is your opportunity to share insights, inspire peers,
and ask the Team any questions*

Thank you to our SSE Supporters!



THANK YOU!

Contact the team:

Email: info@sseinitiative.org

Web: www.sseinitiative.org



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