



*Sustainable
Stock Exchanges*

Q2

WEBINAR

19 June 2024

9AM and 4PM CET (Geneva)

Climate Transition Plans

SSE Team:

- Anthony Miller, Chief Coordinator
- Tiffany Grabski, Head of SSE Academy
- Lisa Remke, Deputy Coordinator
- Corli Le Roux, Senior Specialist
- Lois Guthrie, Senior Specialist

Agenda

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Secretariat Update:
2 New Advisory Groups launched

2

Climate Transition Plans:
Presentation from TPT and Chapter Zero

3

Open Floor Discussion
Ask our experts and share your experience!

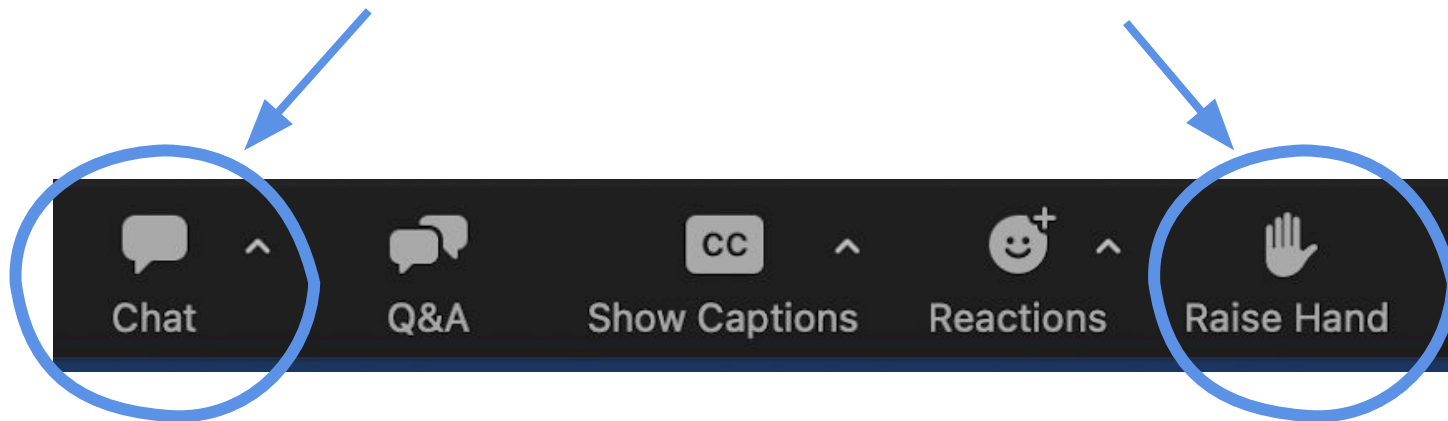
Housekeeping

During the presentations, you can ask questions and provide comments at any time by using the **chat function**.

We will ensure that questions get answered during the Open Floor discussion.

Please use the **hand symbol** to indicate that you wish to speak during the Open Floor discussion.

The team will allow you to enable your video function while you speak.





Secretariat Updates:

Official Supporters
New Advisory Groups

THANKS TO OUR SSE OFFICIAL SUPPORTERS

17 PARTNERSHIPS
FOR THE GOALS



Become an SSE Official Supporters! Contact us to learn how.

Supporting the SSE's mission is one of the Actions you can take to be an "Active" member.

New SSE Advisory Groups

SMEs and Sustainability



- Model Guidance on how SMEs and particularly Mid-sized Growth Companies can address ESG issues
- Focus on range of ESG management issues
- Focus on principle of “proportionality” in ESG disclosure and how current standards apply to SMEs.
- **Q1 2025: Publication target**

Climate Transition Plans



- Model Guidance on current best practices, frameworks and recommendations.
- Focus on transition planning and transition plans
- Focus on connection to IFRS S2 reporting and other standards.
- **Q2 2025: Publication target**

To join an SSE Advisory Group, please fill out the form shared with you in the chat box or contact the UN SSE team

The Exchange hosts. The SSE delivers. It's free.

Register now!

Limited training slots available.

SSE Academy: current offers

Gender Equality



- 4h live training over two sessions
 - Partners are IFC, UN Women and Columbia University
 - With guest speakers from LuxSE (Gender Bonds), Bloomberg (Gender Indices) and Brightmine (Gender Pay Gap) and others!
- **Why** is action needed
 - **What** tools can improve gender equality in organisations
 - **How** to capture value from markets for gender equality performance
 - **Where** to communicate gender-related information
- CPD-certified

IFRS S1 and S2



- 3.5h live training + homework exercise (voluntary)
 - Partners are IFC, IFRS Foundation
- The evolution of sustainability disclosures and **why** the ISSB standards are seen as a 'Global Baseline'
 - **What** disclosure is required with the ISSB Standards, and how to add additional disclosures
 - **How** to collect data through identifying, evaluating and integrating sustainability-related risks and opportunities
 - **Where** and how to communicate your sustainability-information effectively
- CPD-certified

Expert Presentation:

Climate Transition Planning



Chapter Zero
Chair of the Board

**Chapter
Zero**



Julie Baddeley

What if every company had a
climate target and a plan to meet
it?

What is the Climate Governance Initiative?

Our mission is to mobilise boards to accelerate the transition to net zero and build climate resilience.

32
Chapters

100,000+
Members

73
Countries

8
Principles

Networks in 73 countries worldwide



How we work



Impact focused



Collaborative



Entrepreneurial



Benefits of joining our global community of 100,000+ board directors

- Network and share best practice with peers
- Access to free resources
- Varied programme of events on climate governance
- Approved courses to build future-fit climate leadership skills
- Thought leadership from a collective of global experts in climate governance

About Chapter Zero

Chapter Zero is a membership organisation. We inspire and equip non-executive directors to step forward and lead on climate action in the boardroom.



3000+
Members



81
Companies
in FTSE 100



54
FTSE 350 Chairs



30+
Chapters around
the world

Our purpose

To equip and inspire non-executive directors to lead on climate from the boardroom.

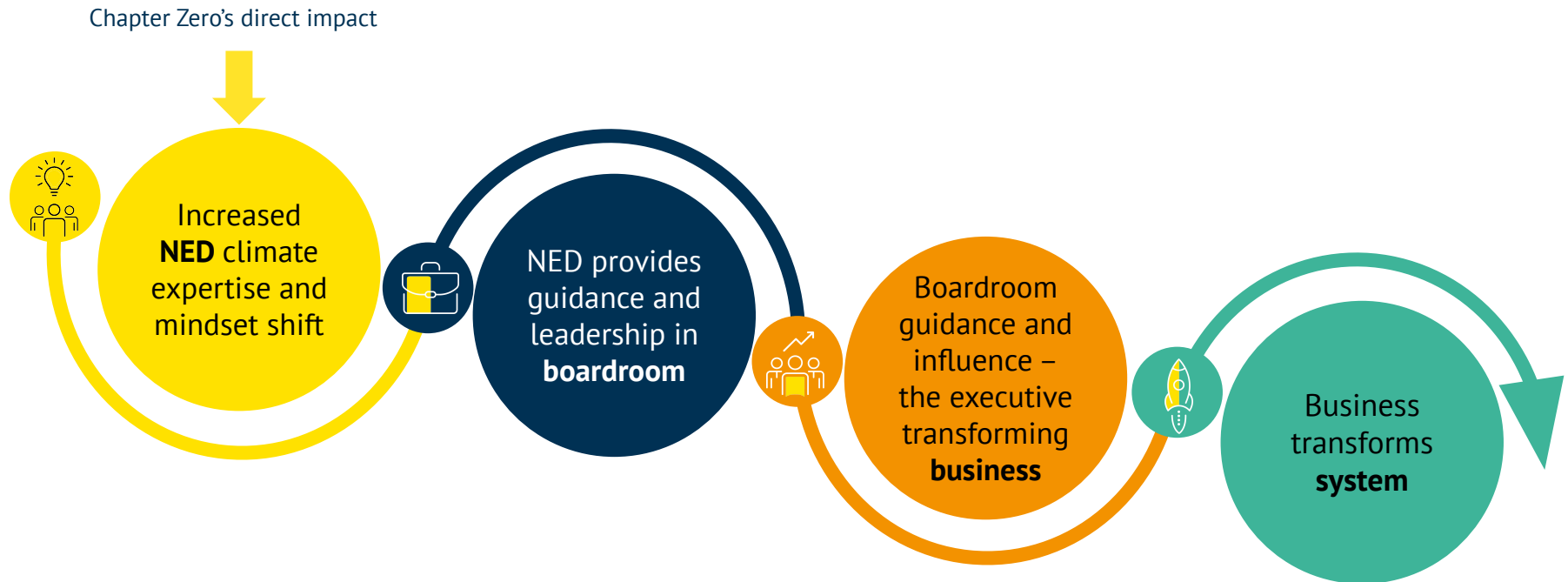
Our vision

Leading a rapid mindset shift to transform boardroom action on climate.

Our goal

To support business in achieving the transition to a net zero economy by 2050 in line with the UK government's commitment.

Theory of change



Chapter Zero impact model

We accelerate board climate action with...

- A community of NEDs committed to climate action
- An ecosystem of expert partners to support NEDs
- Recognised leaders and our own inspirational voice

Which we deliver by...

- Demonstrating what good looks like for the transition to net zero
- Equipping and inspiring NEDs with the knowledge, tools and capabilities to approach climate with a new boardroom mindset leading to action
- Championing NEDs and boards as critical levers for climate action driving change faster because of their oversight role (strategic role)

And leads to...

- Strategies where climate drives long-term business transformation requiring new approaches to collaboration
- Increased board level competence to integrate climate into strategy and make it business as usual with good governance
- Accelerated emissions reductions by the business sector
- Systems wide collaboration with business and key stakeholders to accelerate climate action

Which results in:

**Enhanced
long-term
value creation
for businesses**



**Achieving net
zero targets
through corporate
action**



Expert Presentation:

Climate Transition Planning

TPT Transition Plan
Taskforce

Transition Plan Taskforce
International Engagement Lead



Kate Ryan



TPT Transition Plan
Taskforce

**The gold standard
for transition plan
disclosures**

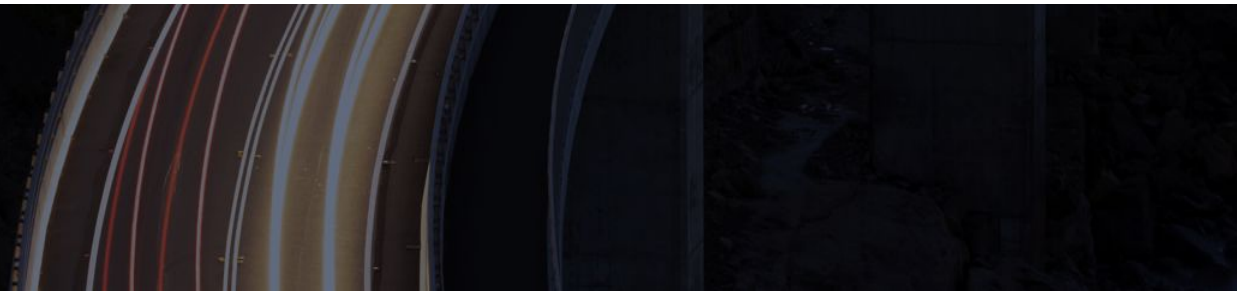
May 2024

The role of private sector transition plans

In response to an increasing awareness of climate-related risks and opportunities, many companies and financial institutions have defined **climate-related targets**, including entity-level net-zero pledges.

Transition plans are a tool that enable organisations to take the next step in their climate journey. High quality climate transition plans allow:

- **Management teams** to develop, communicate and operationalise their climate strategies.
- **Investors** to assess the credibility of their client's transition strategy, incentivise climate ambition and manage risk-exposure.
- **Insurers** to make more informed underwriting decisions.
- **Corporates** to manage their exposure to climate risks and the carbon intensity of their value chain.
- **Governments** and **policymakers** to understand the trajectory of the economy wide transition.
- **Regulators** and **supervisors** to support market integrity, consumer protection and financial stability.
- **Civil society** and **retail investors** to assess the integrity of an organisation's actions.



Overview of the Transition Plan Taskforce (TPT)

The TPT was launched by the UK Treasury to develop a gold standard for transition plans for finance and the real economy.

Driving the transition by ensuring that financial institutions and companies prepare rigorous transition plans and support efforts to tackle greenwashing.

Bringing together leaders from finance, real economy, civil society, academia, government and regulators, and coordinating with international efforts.

Informing future regulation. The FCA and the UK Government committed to consult on transition plan requirements, informed by the TPT.

Aligning internationally. The Disclosure Framework is designed to be consistent with, and build on, the final climate-related disclosure standard issued by the ISSB.

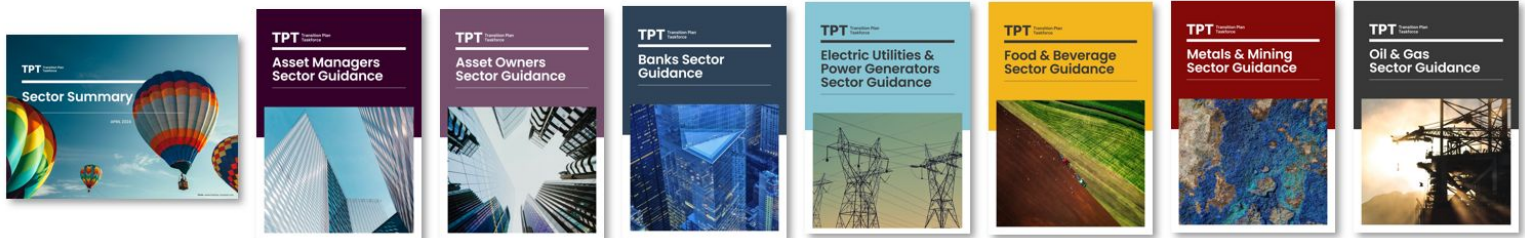
The TPT was launched in April 2022. The Secretariat is provided by the UK Centre for Greening Finance and Investment (CGFI) and by E3G.

Suite of TPT Publications

TPT Disclosure Framework & Implementation Guidance



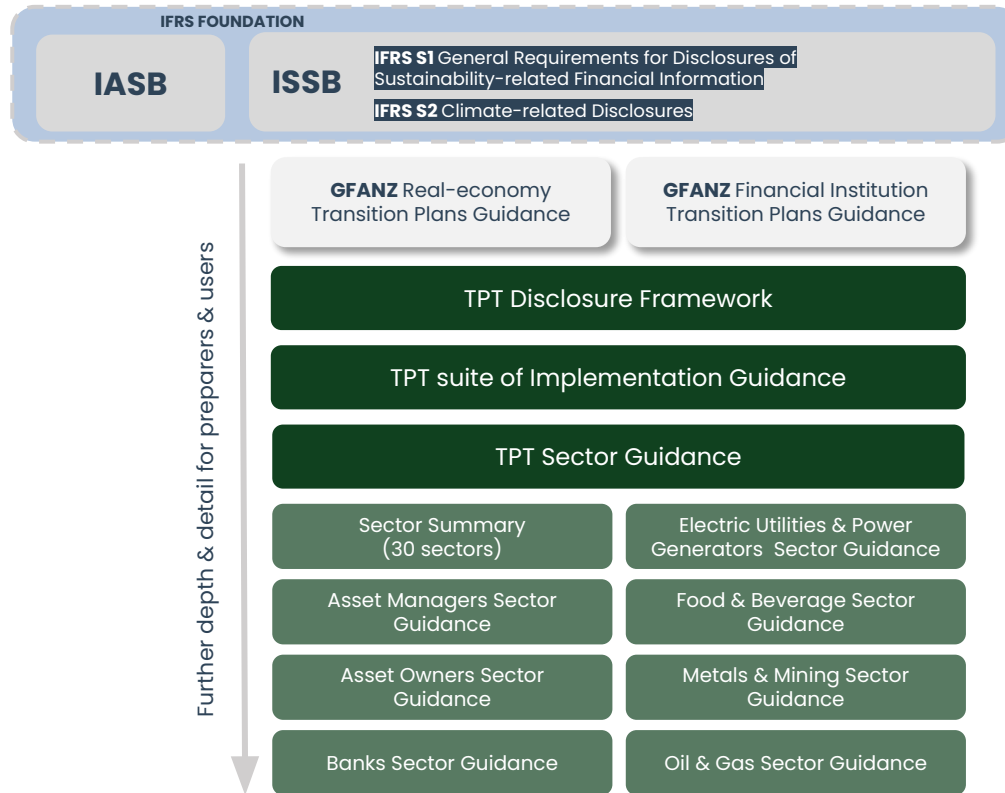
Sector Summary & Sector Deep Dives



Independent advisory papers from TPT Working Groups



The transition plan disclosures landscape



TPT definition of a good practice transition plan ”

The **IFRS S2** Standard defines a climate-related transition plan as:

“A climate-related transition plan is an aspect of an entity’s overall strategy that lays out the entity’s targets, actions or resources for its transition towards a lower-carbon economy, including actions such as reducing its greenhouse gas emissions.”

The TPT Framework builds on this, recommending that a good practice transition plan articulates an entity’s **Strategic Ambition** which comprises:

- its objectives and priorities for **responding and contributing to the transition** towards a **low GHG-emissions, climate-resilient economy**
- whether and how it is pursuing these in a manner that **captures opportunities, avoids adverse impacts for stakeholders and society**, and **safeguards the natural environment**.

Ambition

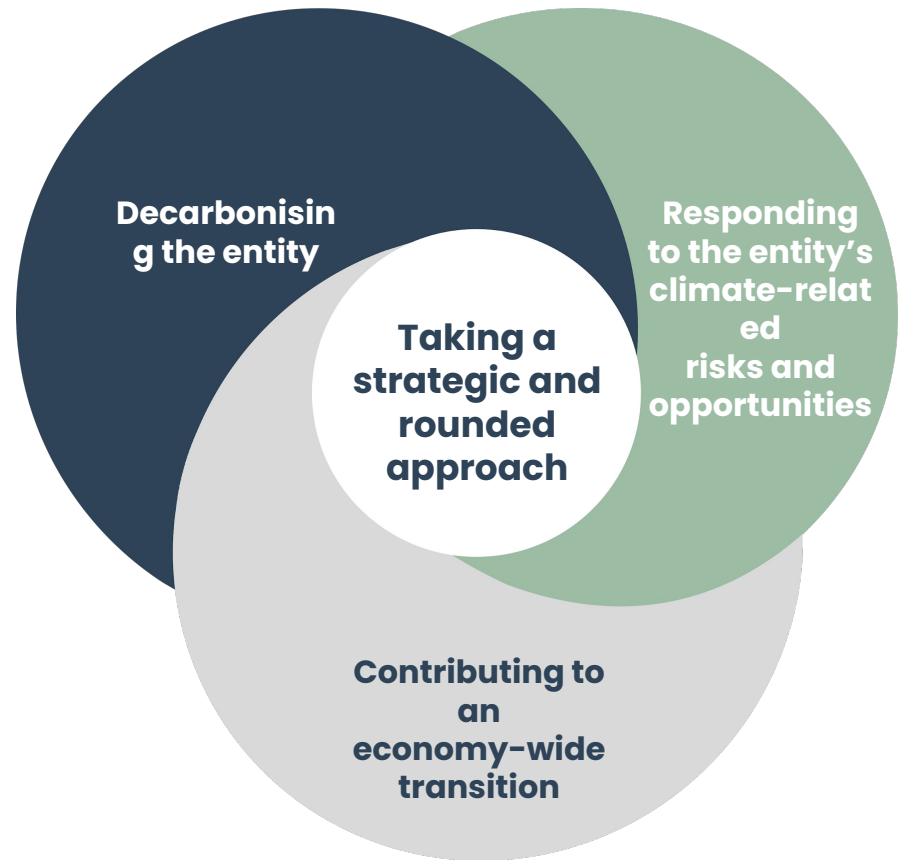
Reflecting the urgency to act

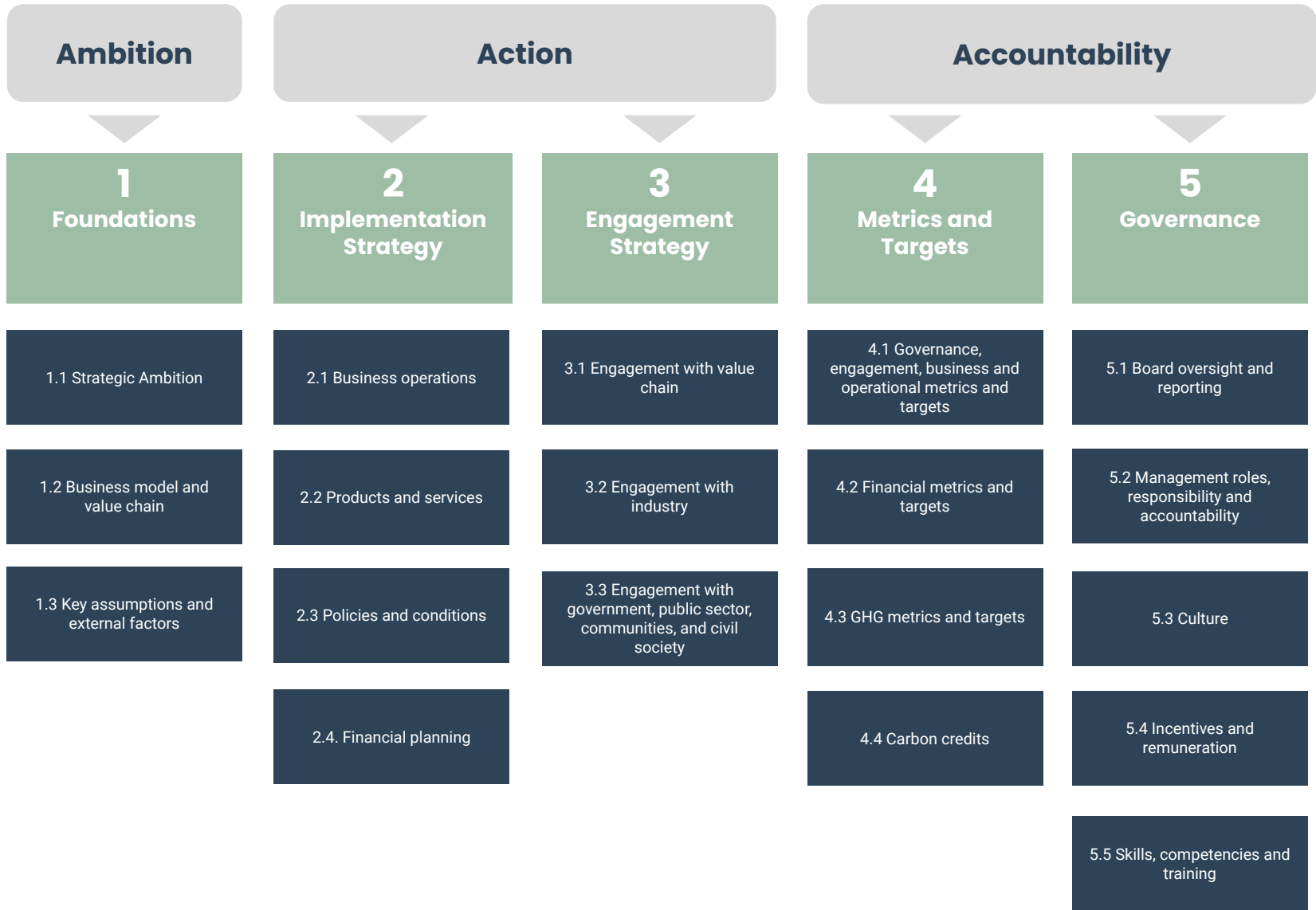
Action


Translating strategic ambition into concrete, short-term steps

Accountability

Enabling delivery through robust governance and reporting





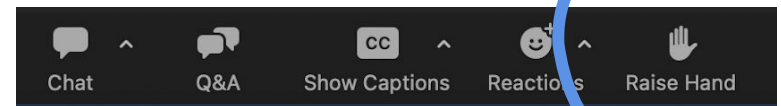


TPT Transition Plan
Taskforce

Open floor discussion

Please use the **hand symbol** to indicate that you wish to speak

The team will make you a panelist so that you can speak. You can also turn on your camera once you are a panelist.



Climate Transition Plans

SSE Advisory Group on Climate Transition Plans



To join the Advisory Group, please fill out the form shared with you in the chat box or contact the UN SSE team.

SMEs and Sustainability

SMEs and Sustainability



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SSE Workstream Updates

5 GENDER
EQUALITY



Gender equality training under way! Contact to us for more information.

8 DECENT WORK AND
ECONOMIC GROWTH



Upcoming workstream on human rights and modern slavery.

12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



ISSB training underway! Contact us for more information.

13 CLIMATE
ACTION



Join the Net Zero alliance exchange group! Watch out for the first round of targets to be released!

Are you planning to be in Baku for COP29?

THANK YOU!

Get in touch

Email: info@sseinitiative.org

Web: www.sseinitiative.org



***Sustainable
Stock Exchanges***

