



EAP ESG ADVISORY WEBINAR SERIES #3

BEYOND THE BALANCE SHEET: DISCLOSURE & TRANSPARENCY

EXPERIENTIAL ADULT LEARNINGTRAINING OF TRAINERS (TOT)



Date: Thursday, December 17, 2020
13:50-14:00 Yangon time and 12:00 – 14:00 Jakarta time

Venue: Zoom meeting

IN PARTNERSHIP WITH









Disclosure and transparency (D&T) are critical for attracting capital and building resilient enterprises in emerging markets. Transparent corporate reporting, integrating financial and ESG information, increases trust and confidence for investors and other stakeholders as it provides critical insights into how companies manage their operations and make decisions relevant to pursuing opportunities and managing risks. Corporate reporting may also shed light on how companies create different types of long-term value, including contributions to addressing societal crises, such as the current pandemic.

This webinar, organized jointly by the International Finance Corporation and UN Sustainable Stock Exchanges Initiative (UN SSE) aims to help companies in East Asia and the Pacific understand how to report better to investors and other key stakeholders. The experiential adult learning design, resources and activities are specifically relevant to D&T, building upon IFC's award-winning Disclosure and Transparency Toolkit "Beyond the Balance Sheet".

The purpose of this training of trainers (TOT) is to enhance the D&T knowledge and experiential adult learning capacities of facilitators, faculty and training managers. Participants with a strong interest in helping companies attract capital and build resilient enterprises will develop the knowledge base and skill sets needed to design and facilitate D&T programs that reflect international best practices adapted to emerging technologies and regional priorities.

Objectives of the webinar:

- (i) Improve understandings of the strategic value and demand for transparent corporate reporting and disclosure practices;
- (ii) Develop the knowledge and skills to design and facilitate experiential learning that motivates adults, provides practical resources and tools, and supports the integration of financial and ESG reporting practices in emerging markets; and
- (iii) Share and further develop D&T learning resources to support regional capacity building networks and partnerships.

Program Details: The schedule of sessions and IFC Team Bios are summarized below.

| Thursday- December 17, 2020 | | |
|---|--|--|
| Yangon: 11:30 – 12:00 Jakarta: 12:15 – 12:30 | Online Connection and Registration of Participants With camera on, greet and introduce selves | |
| Yangon: 12:00 – 12:15 Jakarta: 12:30 – 12:45 | Welcome and Orientation Anar Aliyev, IFC Corporate Governance Officer Mary Jo Larson, Senior Consultant, IFC | |
| Yangon: 12:15 – 12:30 Jakarta: 12:45 – 13:00 | EXPERIENTIAL ADULT LEARNING How to engage adult learners? What are the value-adding features of experiential adult learning? Sample activities include interviewing an expert informant. Facilitator: Mary Jo Larson, Senior Consultant, IFC Expert Informant: prof. Bistra Boeva | |

| Yangon: 12:30 – 12:45 Jakarta: 13:00 – 13:15 | MOTIVATION How Companies Attract Capital and Build Resilient Enterprises Panel Discussion: Why is ESG transparency important when everyone is focused on financial sustainability? Moderator: Ralitza Germanova, Corporate Governance Officer, IFC Panel members: Anne Molyneux, Erik P.M. Vermeulen, prof. Bistra Boeva |
|---|--|
| Yangon: 12:45 – 13:00 Jakarta: 13:15 – 13:15 | EXPERIENTIAL LEARNING: DESIGN AND TECHNIQUES How to engage adult learners? How might online learning more fully engage and draw upon the strengths and experiences of adult learners? Guidance includes tailoring session design and Zoom tips from expert informants. Facilitator: Mary Jo Larson Expert Informants: Anne Molyneux and Erik P.M. Vermeulen |
| Yangon: 13:00 – 13:20 Jakarta: 13:30 – 13:50 | Changes in reporting on corporate governance and crisis response: What are the major components and nuances of reporting on corporate governance and control environment to diverse users during and post COVID? Speaker: Anne Molyneux, Vice Chair, International CG Network, member of IIRC and Director, CS International |
| Yangon: 13:25 – 13:45 Jakarta: 13:55 – 14:15 | Company Leadership on Crisis Response: The quiet transformation of disclosure and transparency. Erik P.M. Vermeulen, Professor of Business and Financial Law and Director of the International Business Law program, Tilburg University, The Netherlands, Senior Legal Counsel on Corporate Governance (CG) at Signify. |
| Yangon: 13:45 – 13:55 Jakarta: 14:15 – 14:25 | Practical Resources on Disclosure and Transparency: How IFC's knowledge tools and resources offer practical guidance and support on transparent corporate reporting and disclosure practices in Myanmar. Ralitza Germanova, Corporate Governance Officer, IFC |
| Yangon: 13:55 – 14:00 Jakarta: 14:25 – 14:30 | Next Steps and Closing Remarks Mary Jo Larson, Senior Consultant, IFC |

TEAM OF EXPERTS

Anar Aliyev



Anar Aliyev is the Corporate Governance Officer for the East Asia & Pacific Corporate Governance Advisory Program and leads IFC CG advisory activities in Myanmar. Prior to joining IFC, Anar was in private practice in Eastern Europe and Central Asia. Anar has over 15 years professional experience in consulting and law spent in the emerging markets of the Eastern Europe, former Soviet Union and East Asia/Pacific. Anar assisted companies in these jurisdictions implement international best practices of corporate governance and advised on draft legislation/regulations in eight separate countries.

Anne E. Molyneux



Anne Molyneux, is a Director of CS International, a global consulting firm. She is an experienced director and former trustee of pension funds and is a Chartered Accountant (Fellow). She advises in corporate governance and reporting, banking and securities regulations. She is Vice-Chair of the International Corporate Governance Network (ICGN) — the global investor network.

Mrs. Molyneux has developed public and private sector corporate governance practices, including for companies, banks, regulators and stock exchanges. Her work includes the development of corporate governance codes, board policies and practices, board and committee charters. She undertakes board evaluations, audit committee advice and support, scorecards for national and company assessments and capacity building in sustainability and corporate governance monitoring and enforcement mechanisms. In addition to private company and state-owned enterprise clients, her clients include the OECD, the World Bank, the International Finance Corporation (IFC), and the Asian Development Bank (ADB). She has wide experience in Asia, South Asia, Africa, Australia and Europe.

She is a business representative and contributor to the OECD Corporate Governance Steering Committee. She is an invited member of the OECD Asian Corporate Governance Roundtable. She represents the ICGN, the global investor community with some \$35 trillion under investment, on the International Auditing and Assurance Standards Board (IAASB) Consultative Advisory Group, the International Ethics Standards Board for Accountants (IESBA) Consultative Advisory Group and the International Integrated Reporting Council (IIRC). She is a fellow member of the Australian Institute of Company Directors, has a Master of Management and a former member of the IFRS Advisory Council.

Ralitza Germanova



Ralitza is part of the IFC Corporate Governance Group team. She works with regulators, partner institutions and private sector companies to improve corporate governance practices in Europe and Central Asia, Africa, the Middle East and East Asia. With IFC's global programs, she works with partners to develop knowledge and assessment tools in the areas of codes, standards, transparency and disclosure and sustainability.

Ralitza is leading the Practice Group on Codes, Standards and ESG Disclosure and Transparency, and works on development of knowledge

tools and solutions in these areas. She is one of the principle authors of the CG Scorecards Toolkit and Disclosure and Transparency Toolkit, and supported development of over 20 CG codes and scorecards. Other publications include: From Companies to Markets-Global Developments in Corporate Governance, Challenges in Group Governance: The Governance of Cross-Border Bank Subsidiaries, A Guide to Corporate Governance Practices in the European Union.

Before joining IFC, Ralitza worked for the United Nations Development Program in Bulgaria as a Coordinator of the UN Global Compact Network for private sector. Responsibilities included introducing Corporate Social Responsibility concepts and implementation plans with the government of Bulgaria. She also worked with the Bulgarian Foreign Investment Agency to promote foreign investments and work closely with the EU Commission to draft legislation. Ralitza holds a Master's degree in Corporate Governance from HANKEN School of Economics in Helsinki and Masters in Laws and Economics from the University of National and World Economy in Bulgaria.

Erik P.M. Vermeulen



Erik's work can be broken down into four categories. First, Erik is a Professor of Business and Financial Law and the Director of the International Business Law program at Tilburg University in The Netherlands. He teaches business organizations and governance, law and technology, and business innovation and finance at Tilburg Law School, TIAS School for Business and Society, and at other universities around the world. Erik also offers classes specifically tailored to an online audience. His research, including chapters of his academic books, can be downloaded from the Social Science

Research Network. Erik has appeared at numerous conferences as a keynote speaker.

Second, Erik works at the intersection of the academic and corporate worlds. He is a Senior Legal Counsel at Signify (formerly known as Philips Lighting). He works on corporate matters, mergers & acquisitions, and reorganizations. Third, Erik can be described as a content creator. He has a blog at medium.com/@erikpmvermeulen, where he shares insights in how emerging technologies are creating new opportunities across all areas of the economy and society. In our fast-changing world, Erik revisits long-held assumptions and theories, and seeks to develop new models more appropriate to the next normal. He is a top writer in innovation and education on online publication platform Medium.

Erik's thought-provoking and innovative views on business, technology, education, and the law have attracted international attention. He regularly serves as an expert advisor to international organizations and national and local governments around the world. Finally, he is a co-owner of a Michelin star restaurant in The Netherlands.

Mary Jo Larson



Mary Jo Larson provides consulting services to international, multilateral, and private sector organizations. Clients have included IFC/World Bank, UNEP, international NGOs, APICORP, and Tata Group. Areas of expertise include experiential adult learning, principled leadership, board practices, multi-stakeholder engagement, conflict transformation, developmental evaluation and ESG/sustainability.

Dr. Larson is a Senior Consultant with IFC's Corporate Governance Group. She is currently working with IFC on a platform-driven ecosystem that aims to help companies in emerging markets respond to the increasing demand for transparent, integrated financial and

ESG reporting. Mary Jo began working with IFC in 2007, as she helped to author and launch IFC's Corporate Governance Board Leadership Training Resources. With IFC, she is lead author for an article on Board Evaluation and team contributor to Preventing and Solving Corporate Governance Disputes, Enhancing Bank Governance, and the award-winning Beyond the Balance Sheet Toolkit for Disclosure and Transparency. Relevant background includes Director of the Gates Foundation's Global Women's Leadership Program and Chief of Programming and Training for Peace Corps' Asia and Pacific region.

Qualifications include a Doctor of Philosophy (Ph.D.) in Conflict Analysis and Resolution and a Masters (M.S) in Applied Linguistics. Relevant affiliations include Chair of Cohasset's Governance Committee, Chair of Cohasset's Alternative Energy Committee, lecturer at Columbia University, and Chair of the Board of Advisors of the Carter School for Peace and Conflict Resolution, George Mason University.

Bistra Boeva



Prof. Boeva is a professor at the "International Economic Relations and Business" Department at the University for National and World Economic Studies (Sofia, Bulgaria). She holds a postdoctoral degree in international business and master's degree in law. Prof. Bistra Boeva teaches courses in International Management, International project management and Corporate Governance Master's Program in Bulgaria and abroad.

Prof. Bistra Boeva chaired the Supervisory Board of the Privatization Fund Kaliman (1996-1997) and held of Board of Directorships in of Bulgarian companies. For four years (1997-2001) she was a Commissioner at the Bulgarian National Securities and Stock Exchange Commission.

Currently Prof. Boeva is a member of the Private Sector Advisory Group (Global Forum for Corporate Governance-IFC/ World Bank). In her capacity as a PSAG member, she works on projects in ECA countries. Between 2008 and 2011 she was appointed as a member of the European Forum for Corporate Governance established by European Commission. Her publications are on corporate governance issues, international management and international project management.