



*Sustainable
Stock Exchanges*



SSE Climate Disclosure Advisory Group

17 February 2021: 9AM and 4PM CET (Geneva)

SSE Team

- Anthony Miller
- Tiffany Grabski
- Rita Schmutz
- Lisa Remke

Moderators

- LSE: David Harris
- JSE: Shameela Ebrahim

Agenda



1. SSE Opening remarks & Housekeeping issues

3. Co-chairs Opening Comments

3. Presentation of the First Draft
 - Structural changes
 - Model guidance
 - Action plan

- 3. Advisory Group Discussion: Open Floor**

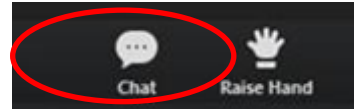
3. Closing Remarks

*Please feel free to share ideas, feedback, updates and questions at any point during the call
(via chat function or via audio connection)*

Housekeeping

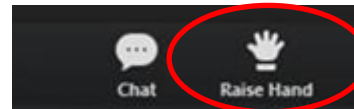


- During the presentations, you can ask questions and provide comments at any time by using the **chat function**.



We will ensure that questions get answered during the Open Floor discussion.

- Please use the **hand symbol** to indicate that you wish to speak during the Open Floor discussion.



The team will allow you to enable your video function while you speak.

Co-Chairs Opening Comments



Co-Chairs of the SSE Climate Disclosure Advisory Group are London Stock Exchange and Johannesburg Stock Exchange.



London Stock Exchange Group
**Group Head of Sustainable
Business**
David Harris



JSE Limited
Chief Sustainability Officer

**Shameela
Soobramoney**

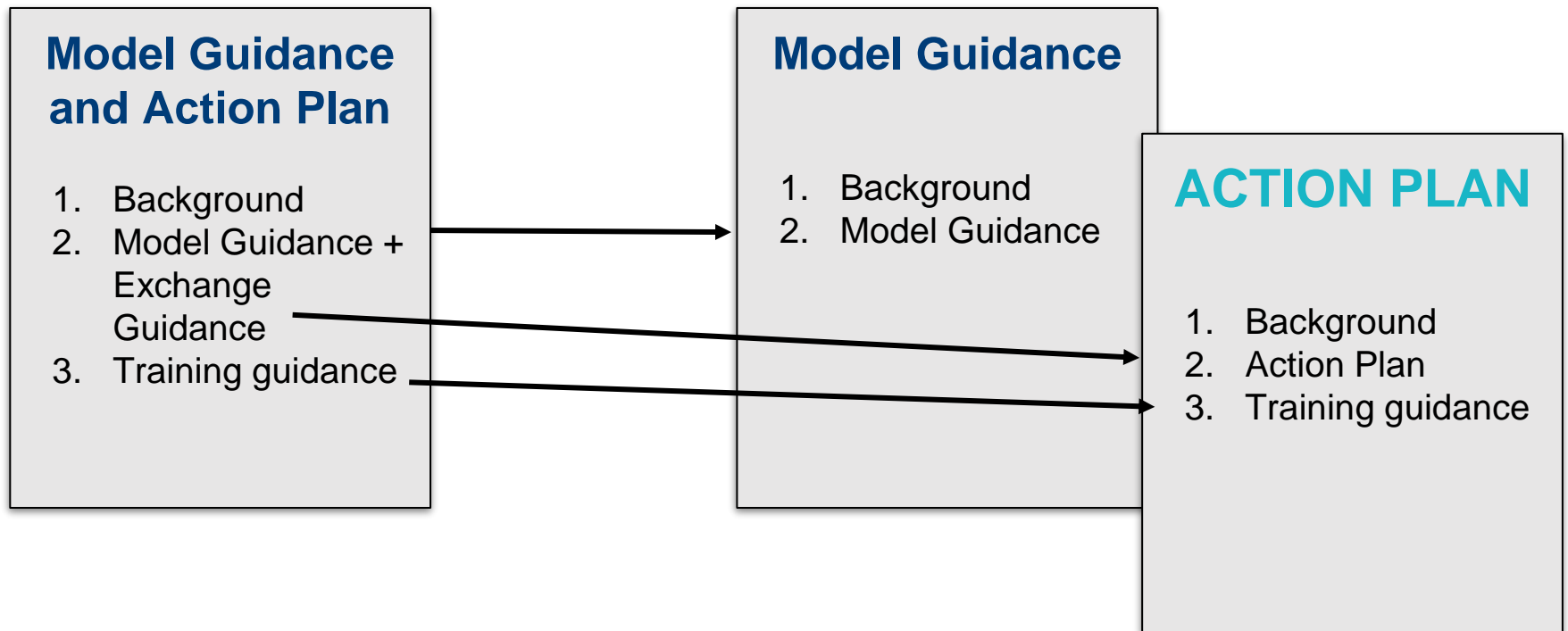


1st Draft Overview: Structural Changes



Zero Draft

Draft One



1st Draft Overview: The Model Guidance



The questions we aim to answer:

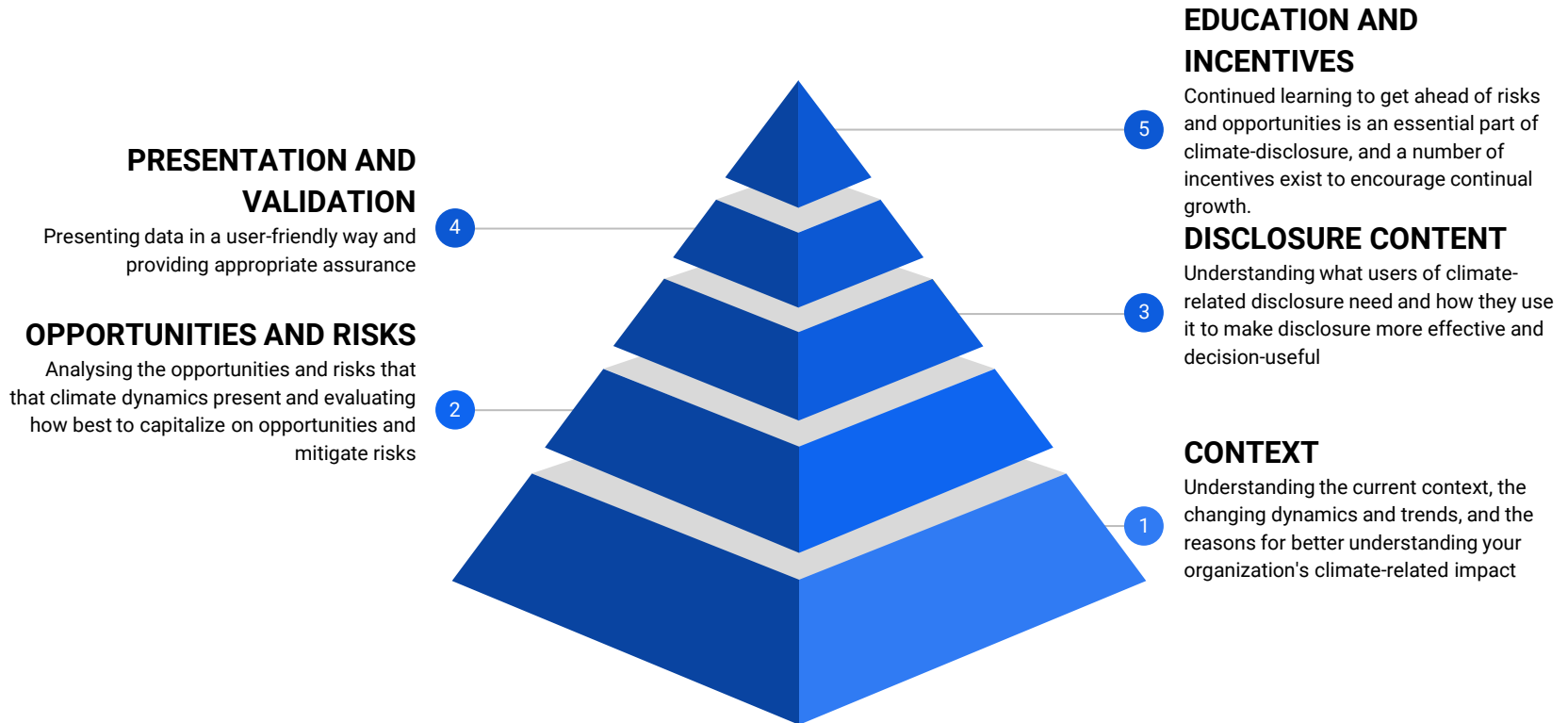
Part 1 - Background and instructions

- Why should stock exchanges provide guidance on the TCFD Recommendations?
- How can this guide help?

Part 2: Guidance

- What should our guidance include?
- How can we start our guidance?

1st Draft Overview: The Model Guidance



1st Draft Overview: The Action Plan

The questions we aim to answer:

Part 1 - Background and instructions

- What is the TCFD?
- Why TCFD and climate resiliency is important for your market?
- Why stock exchanges?
- How can this guide help?

Part 2: Guidance

- How can I as an exchange support the TCFD and facilitate more climate-resilient markets?
- How can I as an exchange use the TCFD for my own reporting

1st Draft Overview: The Action Plan

Evaluation and incentives

- Monitor progress
- Educate on climate-resiliency
- Promote or create incentives

Context and communication

- Update your climate knowledge
- Communicate your strategy



Risks and opportunities

- Map risks and opportunities
- Conduct a scenario analysis

Presentation

- Identify climate-specific guidance
- Facilitate data-sharing

Disclosure content

- Report using TCFD
- Clarify regulatory requirements
- Facilitate investor-issuer dialogue

Action Plan & Model Guidance



Model Guidance

Action Plan

01	Context	Context and Communication
02	Risks and Opportunities	Risks and Opportunities
03	Disclosure Content	Disclosure Content
04	Disclosure Presentation and Validation	Presentation
05	Incentives and continued growth	Evaluation and Education

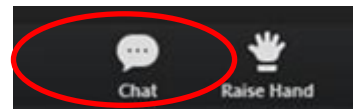
Advisory Group Discussion



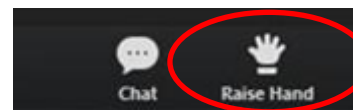
- **Open Floor: please share your views on:**
- **Structure and Format:** Does the current format make sense to you? Do you agree with general layout? What would you change?
- **Examples and Case Studies:** Are there any particular topics that you feel examples or case studies are needed to explain or show how it's done?

We want to hear from you on how the paper should develop. Note that detailed comments focused on specific lines of the document are best delivered via our written comment form.

How to participate in the discussion:



You can ask questions and provide comments at any time by using the **chat function**.



Please use the **hand symbol** to indicate that you wish to speak during the discussion.

The team will allow you to enable your video function while you speak.

Closing Comments



- Please submit written comments by **22 February 2021**.
- When submitting written comments **please use the Comment Form** (excel file) sent out with the First Draft and use the colour codes explained on the front page of each document.
- The second Draft will be released for comment at the end of Q1 2021.
- Final publication will be launched in Q2 2021 (exact date TBC).
- If you would like to follow up with us on a bilateral call to discuss further, please email us at **climate@SSEinitiative.org**

Making Markets Resilient
An action plan for integrating TCFD climate resiliency into stock exchange activities
Draft 1
10 February 2021

DRAFT WORKING DOCUMENT
Not to be quoted or cited. Text subject to significant alteration.
For circulation to the SSE Climate Disclosure Advisory Group
To ensure your comments are processed, please:
o Use the comment form (Excel file) sent out with this document
o Reference relevant line numbers.
o Provide suggested alternative text when possible.
o Include web links to sources referenced.
o Submit feedback on Draft 1 no later than **22 February 2021**
o Rename the Comment Form Excel file to include your organisation at the beginning (acronyms are fine).
o Send comment form to: climate@SSEinitiative.org

Model Guidance on Climate Disclosure:
A tool for stock exchanges to support TCFD adoption and implementation
Draft 1
10 February 2021

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o Use the comment form (Excel file) sent out with this document and comment in the [green tab](#) to submit comments on the [Model Guidance](#)
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[YOUR ORG NAME] SSE First Draft Comments



Sustainable Stock Exchanges



Thank you!